



TDK Corporation
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Consolidated results (U.S. GAAP) for FY March 2012

Summary (April 1, 2011 - March 31, 2012)

Term Item	FY2011 (April 1, 2010 - Mar. 31, 2011)		FY2012 (April 1, 2011 - Mar. 31, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	871,943	100.0	814,497	100.0	9,932,890	(57,446)	-6.6
Operating income	64,321	7.4	18,687	2.3	227,890	(45,634)	-70.9
Net income from continuing operations before income taxes	60,620	7.0	12,245	1.5	149,329	(48,375)	-79.8
Net income (loss) attributable to TDK	45,264	5.2	(2,454)	-0.3	(29,927)	(47,718)	-
Per common share :							
Net income (loss) attributable to TDK / Basic	Yen 350.90		Yen (19.06)		U.S.\$ (0.23)		
Net income (loss) attributable to TDK / Diluted	Yen 350.57		Yen (21.42)		U.S.\$ (0.26)		
Total assets	1,060,853		1,072,829		13,083,281	11,976	
Total equity	539,766		512,046		6,244,464	(27,720)	
Total TDK stockholders' equity	534,273		498,159		6,075,110	(36,114)	
Stockholders' equity ratio	50.4%		46.4%				
Net assets (per common share)	Yen 4,141.78		Yen 3,957.20		U.S.\$ 48.26		
Capital expenditures	78,638	-	99,653	-	1,215,280	21,015	26.7
Depreciation and amortization	77,264	8.9	79,918	9.8	974,610	2,654	3.4
Research and development	52,608	6.0	52,551	6.5	640,866	(57)	-0.1
Result of financial income (loss)	(1,495)	-	(991)	-	(12,085)	504	-
Ratio of overseas production	83.7%	-	80.2%	-	-		
Number of employees	87,809	-	79,175	-	-		

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations", operating results relating to the display business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2012. Also reclassifications are made to the consolidated statements of operations for the year ended March 31, 2011 to conform to the presentation used for the year ended March 31, 2012.

Other

(1) Changes in significant subsidiaries during the fiscal year ended March 31, 2012 (Changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Application of simplified accounting treatment and special accounting treatment: No

(3) Changes in accounting policies

1) Changes due to accounting standards revisions: No

2) Changes other than 1): No

(4) Number of issued shares (Common stock)

1) Number of shares issued at fiscal year-end (including treasury stock)

FY 2012 : 129,590,659 FY 2011 : 129,590,659 shares

2) Number of treasury shares at fiscal year-end

FY 2012 : 3,703,832 FY 2011 : 594,738 shares

3) Average number of shares during the fiscal year (cumulative)

FY 2012 : 128,746,690 FY 2011 : 128,992,718 shares

*Disclosure regarding status of audit procedures

This earnings release is not subject to audit procedures under the Financial Instruments and Exchange Act of Japan. As of the time of disclosure of this earnings release, an audit of the financial statements had not been completed.

*Explanation regarding the appropriate use of financial results projections and other noteworthy matters

Financial results projections and other forward-looking statements contained in this document are based on information available to TDK and certain assumptions that management believes are reasonable. Actual business performance may differ substantially as a result of various factors.

Please refer to "(1) Summary Information Regarding Consolidated Projections," on page 5 of the attached documentation for cautionary notes concerning assumptions for financial results forecasts and use of financial

TDK will stream its Performance Briefing live from 16:00 on Thursday, April 27, 2012. TDK will provide simultaneous interpretation in English during this live streaming. TDK plans to make presentation materials for this meeting available on its website at around 15:45 on Thursday, April 27, 2012.

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[Summary Information and Financial Statements]

1. Business Results

(1) Summary Information Regarding Consolidated Business Results

Consolidated results for fiscal 2012, the year ended March 31, 2012, were as follows.

Looking at the world economy in fiscal 2012, while emerging countries maintained solid growth as a whole, industrialized economies faced a slowdown in economic activity and financial and capital market turmoil triggered by sovereign debt problems in Europe, which increased uncertainty regarding the economic outlook. The Japanese economy saw a marked downturn and stagnated as a result of supply chain interruptions due to the Great East Japan Earthquake and restrictions on power supplies due to the nuclear accident. Economic activity in Japan was also impacted by the yen's appreciation, rising resource prices and other factors. Furthermore, flooding in Thailand in the second half of fiscal 2012 negatively impacted Japanese corporate earnings and business activity.

Looking at the electronics market, which has a large bearing on the consolidated performance of TDK, production levels differ by finished product. Production of mobile phones, especially smartphones, and tablet devices, remained strong, rising year on year, on the back of expanding demand. On the other hand, production of flat-screen TVs and PCs was almost the same as the previous fiscal year. Hard disk drive (HDD) production dropped year on year, as a result of the impact of flooding in Thailand. Production of hybrid vehicle and electric vehicle was increased year on year.

Under these market conditions, TDK posted consolidated net sales of ¥814,497 million (U.S.\$9,932,890 thousand), a decrease of 6.6% from the ¥871,943 million reported in fiscal 2011. Operating income was ¥18,687 million (U.S.\$227,890 thousand), a 70.9% decrease from ¥64,321 million in fiscal 2011. Income from continuing operations before income taxes was ¥12,245 million (U.S.\$149,329 thousand), down 79.8% from ¥60,620 million in fiscal 2011. TDK recorded net loss attributable to TDK of ¥2,454 million (U.S.\$29,927 thousand) although TDK posted net income attributable to TDK of ¥45,264 million in fiscal 2011. Basic net loss attributable to TDK per common share was ¥19.06 (U.S.\$0.23), compared with ¥350.90 in fiscal 2011.

* Effective from fiscal 2012, TDK has shown earnings related to the display business, which have been included in Other, as discontinued operations in the consolidated statements of operations, in accordance with the provisions of Accounting Standards Codification ("ASC") Subtopic 205-20, "Presentation of Financial Statements—Discontinued Operations," issued by the U.S. Financial Accounting Standards Board ("FASB"). Consequently, fiscal 2011 figures have been restated to match the presentation in fiscal 2012.

Average exchange rates for the U.S. dollar and euro during fiscal 2012 were ¥79.07 and ¥109.06, respectively, as the yen appreciated 7.8% versus the U.S. dollar and 3.6% against the euro year on year. This lowered net sales by approximately ¥50.9 billion and operating income by approximately ¥15.1 billion. The Great East Japan Earthquake, including the subsequent aftershocks and blackouts, resulted in declines of approximately ¥5.4 billion in net sales and

approximately ¥3.5 billion in operating income in fiscal 2012. In addition, flooding in Thailand occurred in the third quarter of fiscal 2012 resulted in a decline of approximately ¥14.7 billion in net sales and an approximate ¥4.9 billion decline in operating income in the second half of fiscal 2012. The first quarter also saw TDK incur a one-off charge of approximately ¥3.1 billion at the operating income level, mainly associated with changes made to TDK's pension plan. Furthermore, TDK recorded a one-off charge of approximately ¥13.0 billion at the operating income level in association with structural reforms carried out during fiscal 2012.

TDK additionally booked income taxes of approximately ¥12.0 billion in the third quarter, due to the impact of a corporate tax reduction and the special corporation tax for reconstruction, as well as the reassessment of the recoverability of deferred tax assets.

Overview of net sales by product

Term Product	FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Capacitors	145,393	16.7	132,364	16.3	1,614,195	(13,029)	-9.0
Inductive devices	130,183	14.9	121,201	14.9	1,478,061	(8,982)	-6.9
Other	149,956	17.2	128,011	15.7	1,561,110	(21,945)	-14.6
Passive Components	425,532	48.8	381,576	46.9	4,653,366	(43,956)	-10.3
Recording devices	257,522	29.5	208,728	25.6	2,545,463	(48,794)	-18.9
Other	98,951	11.4	107,674	13.2	1,313,098	8,723	8.8
Magnetic Application Products	356,473	40.9	316,402	38.8	3,858,561	(40,071)	-11.2
Applied Film Products	58,597	6.7	92,727	11.4	1,130,817	34,130	58.2
Other	31,341	3.6	23,792	2.9	290,146	(7,549)	-24.1
Consolidated total	871,943	100.0	814,497	100.0	9,932,890	(57,446)	-6.6
Overseas sales	763,046	87.5	702,469	86.2	8,566,695	(60,577)	-7.9

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. Reportable segments are changed and sales in discontinued operations are excluded. And certain products are reclassified from "Inductive devices" to "Other (i.e., other than 2 reportable segments)" due to the reorganization from April 1, 2012. The prior year's sales are also reclassified to conform to the new segmentation. Please refer to "Segment information" on page 16 and 17 for new segmentation.

[Sales by Sector]

(1) Passive Components Segment

This segment is made up of (1) capacitors, (2) inductive devices, and (3) other passive components. Sales in the passive components segment were ¥381,576 million (U.S.\$4,653,366 thousand), down 10.3% year on year from ¥425,532 million.

The capacitors business is made up of ceramic capacitors, aluminum electrolytic capacitors and film capacitors. Sales in the capacitors business were ¥132,364 million (U.S.\$1,614,195 thousand), down 9.0% year on year from ¥145,393 million. Sales of aluminum electrolytic capacitors and film capacitors were higher for industrial equipment and automobiles. However, sales of ceramic capacitors declined mainly to the home information appliance market.

Sales of inductive devices decreased 6.9% year on year from ¥130,183 million to ¥121,201 million (U.S.\$1,478,061 thousand). Although TDK recorded higher sales for use in automobiles, there was a decline in sales for use in home information appliances.

Other passive components include high-frequency components, piezoelectric material components,

circuit protection devices, and sensors. Sales of other passive components decreased 14.9% year on year from ¥149,956 million to ¥128,011 million (U.S.\$1,561,110 thousand). Sales of high-frequency components decreased mainly to the communications equipment market. Sales of piezoelectric material components, circuit protection devices declined to the industrial equipment market.

(2) Magnetic Application Products Segment

This segment is made up of (1) recording devices, and (2) other magnetic application products. Segment sales decreased 11.2% year on year, from ¥356,473 million to ¥316,402 million (U.S.\$3,858,561 thousand).

The recording devices business is comprised mainly of HDD heads and HDD suspension assemblies. It recorded sales of ¥208,728 million (U.S.\$2,545,463 thousand), down 18.9% year on year from ¥257,522 million. HDD head sales volume declined in line with the lower HDD production caused by the flooding in Thailand. The overall decline also reflected price declines and the strong Japanese yen against the U.S. dollar.

Other magnetic application products include power supplies and magnets. Sales increased 8.8% year on year from ¥98,951 million to ¥107,674 million (U.S.\$1,313,098 thousand). Sales of power supplies decreased to the industrial equipment market, but increased to the automotive market. Magnet sales grew steadily mainly to the automotive market.

(3) Applied Film Products Segment

This segment includes energy devices (rechargeable batteries), among other products. Segment sales increased 58.2% year on year from ¥58,597 million to ¥92,717 million (U.S.\$1,130,817 thousand). Sales of energy devices to both the communications equipment market, particularly for smartphone applications, and the home information appliance market increased markedly.

(4) Other

Other includes mechatronics (production equipment) and other businesses. Segment sales declined 24.1% year on year from ¥31,341 million to ¥23,792 million (U.S.\$290,146 thousand).

[Sales by Region]

Overseas sales decreased 7.9% year on year from ¥763,046 million to ¥702,469 million (U.S.\$ thousand). Overseas sales accounted for 86.2% of consolidated net sales, a 1.3 percentage point decrease from 87.5% one year earlier. Detailed information on sales by region can be found in the consolidated supplementary information on page 21.

[Fiscal 2013 Consolidated Projections]

TDK's projections for consolidated operating results, capital expenditures, depreciation and amortization, and research and development expenses for fiscal 2013, the year ending March 31, 2013, are as follows.

<div>Term</div> <div>Item</div>	FY2013 (April 1, 2012 - March 31, 2013)	FY2012 (April 1, 2011 - March 31, 2012)	vs FY2012 Changes	
	Forecast in April'12	Actual		
	(Yen millions)	(Yen millions)	(Yen millions)	%
Net Sales	900,000	814,497	85,503	10.5
Operating Income	57,000	18,687	38,313	205.0
Income before income taxes	53,000	12,245	40,755	332.8
Net income attributable to TDK	40,000	-2,454	42,454	-
Capital expenditures	85,000	99,653	(14,653)	-14.7
Depreciation and amortization	82,000	79,918	2,082	2.6
Research and development	53,000	52,551	449	0.9

(Exchange Rate Assumption)

Average yen exchange rates against the U.S. dollar and the euro of ¥77 and ¥103 respectively will be assumed from the forth quarter onward.

Cautionary Statements with Respect to Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings, and evaluations about TDK and/or its group companies ("TDK Group"). These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs, and evaluations of TDK Group in light of information currently available to it, and contain known and unknown risks, uncertainties and other factors.

TDK Group therefore wishes to caution readers that, being subject to risks, uncertainties and other factors, TDK Group's actual results, performance, achievements or financial positions could be materially different from any future results, performance, achievements or financial positions expressed or implied by these forward-looking statements, and TDK Group undertakes no obligation to publicly update or revise any forward-looking statements after the issue of this material except as provided for in applicable laws and ordinances.

The electronics markets in which TDK Group operates are highly susceptible to rapid changes. Risks, uncertainties and other factors that can have significant effects on TDK Group include, but are not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws, and regulations.

(2) Summary Information Regarding Consolidated Financial Position

(1) The following table summarizes TDK's consolidated balance sheet as of March 31, 2012.

Total assets	¥1,072,829 million	(1.1% increase)
Total TDK stockholders' equity	¥498,159 million	(6.8% decrease)
Stockholders' equity ratio	46.4%	(4.0 point decrease)

As of March 31, 2012, total assets had increased ¥11,976 million compared with March 31, 2011. In terms of liquidity, cash and cash equivalents increased ¥37,924 million, short-term investments decreased ¥44,435 million and marketable securities decreased ¥16,909 million, respectively. In addition, net trade receivables increased ¥12,619 million, inventories increased ¥15,552 million and property, plant and equipment increased ¥13,922 million, respectively. On the other hand, other assets decreased ¥22,219 million.

Total liabilities increased ¥39,696 million from March 31, 2011. Debt increased ¥27,871 million, mainly due to the proceeds from long-term debt.

TDK stockholders' equity, which is included in total equity, declined ¥36,114 million from March 31, 2011 due mainly to a ¥15,164 million decrease in retained earnings and a ¥13,093 million increase in treasury stock.

(2) Cash Flows

(Yen millions)

	FY March 2011	FY March 2012	Change
Net cash provided by operating activities	101,879	55,334	(46,545)
Net cash used in investing activities	(61,341)	(29,898)	31,443
Net cash provided by (used in) financing activities	(31,860)	12,929	44,789
Effect of exchange rate changes on cash and cash equivalents	(12,571)	(441)	12,130
Net increase (decrease) in cash and cash equivalents	(3,893)	37,924	41,817
Cash and cash equivalents at beginning of period	132,984	129,091	(3,893)
Cash and cash equivalents at end of period	129,091	167,015	37,924

Operating activities provided net cash of ¥55,334 million (U.S. \$674,805 thousand), a year on year decrease of ¥46,545 million. TDK recorded a net loss of ¥1,701 million (U.S. \$20,744 thousand) due to mainly one-time structure reform expenses and the reassessment of the recovery of deferred tax assets. Depreciation and amortization increased ¥2,603 million to ¥80,197 million (U.S. \$978,012 thousand). In changes in assets and liabilities, a ¥6,446 million decrease in accrued expenses, a ¥4,525 million decrease in trade payables, and a ¥4,204 million increase in trade receivables reduced operating cash flows.

Investing activities used net cash of ¥29,898 million (U.S. \$364,610 thousand), a decrease of ¥31,443 million year on year. There was a ¥138,834 million decrease in payment for purchase of short-term investments and a ¥10,826 million increase in proceeds from sales of tangible and intangible assets, which outweighed a ¥106,409 million decrease in proceeds from sale and maturity of short-term investments and a ¥21,015 million increase in capital expenditures.

In fiscal 2012, TDK provided net cash in financing activities, which used net cash in fiscal 2011. The net change year on year was ¥44,789 million. In fiscal 2011, there was a net increase in short-term debt of ¥19,616 million. On the other hand, ¥49,522 million and ¥9,035 million were used to repay long-term debt and pay dividends, respectively. TDK used net cash of ¥31,860 million in these and other financing activities. In fiscal 2012, ¥56,046 million (U.S. \$683,488 thousand), ¥13,260 million (U.S. \$161,707 thousand), and ¥10,321 million (U.S. \$125,866 thousand) were used to repay long-term debt, purchase of treasury stock, and pay dividends, respectively. On the other hand, there were proceeds from long-term debt of ¥50,306 million (U.S. \$613,488 thousand), a net increase in short-term debt of ¥32,487 million (U.S. \$396,183 thousand), and proceeds from noncontrolling interest shareholders of ¥11,061 million (U.S. \$134,890 thousand). These and other financing activities provided net cash of ¥12,929 million (U.S. \$157,671 thousand).

(3) Trends in Cash Flow Indicators

	FY2009	FY2010	FY2011	FY2012
1) Stockholders' equity ratio (%)	50.3	49.8	50.4	46.4
2) Stockholders' equity ratio on a market value basis (%)	42.8	73.5	59.8	55.0
3) No. of years to redeem debt	4.81	2.28	2.40	4.93
4) Interest coverage ratio (times)	25.3	29.5	35.8	18.6

[Notes]

1) Stockholders' equity ratio = Total stockholders' equity/Total assets

2) Stockholders' equity ratio on a market value basis = Market capitalization (*1)/Total assets

(*1) Market capitalization = Closing price of TDK's common shares on the Tokyo Stock Exchange at fiscal year-end x Shares issued and outstanding at fiscal year-end after deducting treasury shares

3) No. of years to redeem debt = Interest-bearing liabilities (*2)/Cash flows from operating activities (*3)

(*2) Interest-bearing liabilities: "Short-term debt," "current installments of long-term debt," and "long-term debt, excluding current installments" on the consolidated balance sheets.

(*3) Cash flows from operating activities: "Net cash provided by operating activities" on the consolidated statements of cash flows.

4) Interest coverage ratio = Cash flows from operating activities/Interest payments (*4)

(*4) Interest payments: "Interest expense" on the consolidated statements of income

(3) Fundamental Policy for Distribution of Earnings, and Fiscal 2012 and Fiscal 2013 Dividends

TDK recognizes that achieving growth in corporate value over the long term ultimately translates into higher shareholder value. In line with this recognition, TDK's fundamental policy is to work to consistently increase dividends through growth in earnings per share. By actively investing for growth, mainly in the development of new products and technologies in key fields so as to respond precisely to rapid technological advances in the electronics industry, TDK is aiming to increase long-term corporate value. Accordingly, TDK actively reinvests the Company's profits in business activities and sets dividends taking comprehensively into consideration the return on equity (ROE) and dividends on equity (DOE) on a consolidated basis, as well as changes in the business

environment, among other factors.

TDK plans to pay a year-end dividend of ¥40 per common share, subject to approval at the ordinary general meeting of shareholders scheduled for June 28, 2012. Combined with the interim dividend of ¥40 per common share paid in December 2011, the planned dividend per common share applicable to the year will be ¥80.

TDK plans to pay an interim dividend of ¥40 per common share and a year-end dividend of ¥50 per common share respectively in Fiscal 2013.

	FY March 2013 Forecast	FY March 2012
(Yen)		
Interim dividend	40.00	(Actual) 40.00
Year-end dividend	50.00	(Forecast) 40.00
Annual dividend	90.00	(Forecast) 80.00

2. Management Policies

(1) Fundamental Management Policy

TDK was established in 1935 as the world's first company to commercialize a magnetic material called ferrite. In the ensuing years, TDK has developed and commercialized passive components, magnetic application products and film application products, among other products. This drive has been based on the company's founding spirit: "Contribute to culture and industry through creativity."

To preserve its identity as a dynamic company, TDK believes that it must remain an organization that constantly provides even higher corporate value to all stakeholders, including shareholders, customers, suppliers, employees and society, by drawing on innovative thinking and a willingness to tackle new challenges.

(2) Targeted Management Indicators

To realize this fundamental management policy, the TDK Group conducts its business activities with reference to the following indicators.

(Important Fundamental Management Indicator)

* TVA (TDK Value Added)

TVA measures the added value newly created by the company's business activities and is an important decision-making tool for management.

TVA is a TDK Group proprietary value-added yardstick that measures the extent of earnings commensurate with invested capital. This indicator compares earnings after taxes but without deducting interest expenses with the cost of capital (stockholders' equity + interest-bearing liabilities).

(Indicator for Managing Environmental Performance)

* CO2 Emissions Reductions

As part of its environmental action plan to promote business activities in harmony with the natural environment, the TDK Group has set a target for CO2 emissions reductions.

(3) Medium- and Long-Term Management Strategy

TDK is currently implementing a three-year, medium-term management plan, with fiscal 2013 the inaugural year. The plan has four key themes, and TDK is executing a specific action plan in line with them. The first key theme is to ensure further growth at TDK. To achieve this, TDK aims to grow further in the next-generation information and communications market and in the energy-related market, which it sees as important markets from a medium-term perspective. The second key theme is to rigorously prioritize business resources. Here, TDK will establish a clear competitive edge by selectively allocating business resources in order to develop distinctive product businesses in important growth markets. The third key theme is to innovate based on market needs. TDK will endeavor to create new products on a timely basis and improve its market position. This will entail strengthening its hand in key markets, as well as marketing for important finished products and contact with key global customers. The fourth key theme is quickening the pace of management. The aim here is to respond quickly to changes in TDK's markets. Key actions will include raising asset efficiency, optimizing human resources and bases, simplifying the organization and business processes, and shortening lead times across business operations as a whole.

In this way, TDK aims to become a global leader in the electronic components industry by

proposing and offering value recognized by customers through the development and manufacture of distinctive products grounded on the TDK Group's proprietary technologies and eco-friendly products and from a firm earnings base.

(4) Pressing Issues

The TDK Group's business environment in fiscal 2012 underwent dramatic change for a variety of reasons. These included supply chain disruptions and power outages in the aftermath of the Great East Japan Earthquake, damage to customer and TDK Group business sites in Thailand due to flooding, the persistently strong yen which reached an historic high of under 80 yen to the U.S. dollar, and a macroeconomic slowdown. These and other factors created uncertainty surrounding the world economic outlook. In addition, the HDD industry saw restructuring as manufacturers moved to reform businesses. The HDD industry has a close connection with the recording devices business, which includes HDD heads, one of the TDK Group's mainstay businesses. In fiscal 2013 and thereafter, TDK must assume there will be risks posed by large-scale natural disasters and dizzying change in the electronics market. Regardless of the prevailing operating environment, the TDK Group believes that its pressing issues are to execute various measures to maintain a healthy earnings structure and at the same time execute a growth strategy that will result in a stronger and better company.

Fiscal 2013 is the first year of a new medium-term management plan for the TDK Group. Under this plan, the TDK Group will step up measures in the next-generation information and communications market and in the energy-related market, viewing these as markets of primary importance. In these markets, where high growth is anticipated, the TDK Group aims to achieve sustained growth and expand corporate value by continuing to provide distinctively TDK products that set it apart from other companies.

In reinforcing its businesses, TDK will also take into account the environment. TDK will supply products that meet customer demands and that match trends in society such as in terms of energy conservation, legal and regulatory compliance, and safety, and will also take further steps to reduce the environmental impact of its business activities, such as by cutting CO₂ emissions. As a corporate citizen, TDK is always aware of the importance of prospering together with society. Based on this awareness, TDK will ensure that laws and regulations are observed in Japan and other countries as it seeks to strengthen its corporate governance.

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Item	Term	As of March 31, 2011		As of March 31, 2012		Change
		(Yen millions)	%	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Current assets		526,882	49.7	545,821	6,656,354	18,939
Cash and cash equivalents		129,091		167,015	2,036,768	37,924
Short-term investments		50,803		6,368	77,659	(44,435)
Marketable securities		17,736		827	10,085	(16,909)
Net trade receivables		165,242		177,861	2,169,037	12,619
Inventories		121,679		137,231	1,673,549	15,552
Other current assets		42,331		56,519	689,256	14,188
Noncurrent assets		533,971	50.3	527,008	6,426,927	(6,963)
Investments in securities		34,117		35,451	432,329	1,334
Net property, plant and equipment		318,403		332,325	4,052,744	13,922
Other assets		181,451		159,232	1,941,854	(22,219)
TOTAL		1,060,853	100.0	1,072,829	13,083,281	11,976

LIABILITIES AND EQUITY						
Item	Term	As of March 31, 2011		As of March 31, 2012		Change
		(Yen millions)	%	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Current liabilities		327,696	30.9	325,903	3,974,427	(1,793)
Short-term debt		98,294		131,168	1,599,610	32,874
Current installments of long-term debt		55,968		11,729	143,037	(44,239)
Trade payables		83,555		87,666	1,069,097	4,111
Accrued expenses		72,966		73,271	893,549	305
Income taxes payables		4,545		5,133	62,597	588
Other current liabilities		12,368		16,936	206,537	4,568
Noncurrent liabilities		193,391	18.2	234,880	2,864,390	41,489
Long-term debt, excluding current installments		90,707		129,943	1,584,671	39,236
Retirement and severance benefits		80,036		88,254	1,076,268	8,218
Other noncurrent liabilities		22,648		16,683	203,451	(5,965)
Total liabilities		521,087	49.1	560,783	6,838,817	39,696
Common stock		32,641		32,641	398,061	-
Additional paid-in capital		61,258		63,927	779,598	2,669
Legal reserve		21,459		23,803	290,280	2,344
Retained earnings		643,025		627,861	7,656,841	(15,164)
Accumulated other comprehensive income (loss)		(217,979)		(230,849)	(2,815,231)	(12,870)
Treasury stock		(6,131)		(19,224)	(234,439)	(13,093)
Total TDK stockholders' equity		534,273	50.4	498,159	6,075,110	(36,114)
Noncontrolling interests		5,493	0.5	13,887	169,354	8,394
Total equity		539,766	50.9	512,046	6,244,464	(27,720)
TOTAL		1,060,853	100.0	1,072,829	13,083,281	11,976

Note:

U.S.\$1=Yen 82, for convenience only.

(2) Statements of Income

Term Item	FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	871,943	100.0	814,497	100.0	9,932,890	(57,446)	-6.6
Cost of sales	654,180	75.0	634,257	77.9	7,734,841	(19,923)	-3.0
Gross profit	217,763	25.0	180,240	22.1	2,198,049	(37,523)	-17.2
Selling, general and administrative expenses	153,442	17.6	161,715	19.8	1,972,134	8,273	5.4
Production realignment costs	-	-	6,570	0.8	80,122	6,570	-
Realignment-related gain; Sale of properties	-	-	(6,732)	-0.8	(82,097)	(6,732)	-
Operating income	64,321	7.4	18,687	2.3	227,890	(45,634)	-70.9
Other income (deductions):							
Interest and dividend income	1,354		1,986		24,220	632	
Interest expense	(2,849)		(2,977)		(36,305)	(128)	
Loss (gain) on securities, net	(109)		(4,236)		(51,659)	(4,127)	
Foreign exchange gain (loss)	(2,284)		(802)		(9,780)	1,482	
Other-net	187		(413)		(5,037)	(600)	
Total other income (deductions)	(3,701)	-0.4	(6,442)	-0.8	(78,561)	(2,741)	-
Net income from continuing operations before income taxes	60,620	7.0	12,245	1.5	149,329	(48,375)	-79.8
Income taxes	15,105	1.8	11,486	1.4	140,073	(3,619)	-24.0
Net income from continuing operations	45,515	5.2	759	0.1	9,256	(44,756)	-98.3
Net loss from discontinued operations	(511)	-0.0	(2,460)	-0.3	(30,000)	(1,949)	-
Net income (loss)	45,004	5.2	(1,701)	-0.2	(20,744)	(46,705)	-
Less: Net income (loss) attributable to noncontrolling interests	(260)	-0.0	753	0.1	9,183	1,013	-
Net income (loss) attributable to TDK	45,264	5.2	(2,454)	-0.3	(29,927)	(47,718)	-

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. Operating results relating to the display business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2012. And reclassifications have been made to the consolidated statements of operations for the year ended March 31, 2011 to conform to the presentation used for the year ended March 31, 2012.

(3) Statements of Stockholders' Equity

(Yen millions)

FY2011 (April 1, 2010 - March 31, 2011)	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
Balance as of March 31, 2010	32,641	61,124	21,823	606,445	(172,092)	(6,185)	543,756
Equity transaction of consolidated subsidiaries and other		134		(17)		70	187
Cash dividends				(9,030)			(9,030)
Transferred to legal reserve			(364)	364			-
Comprehensive income (loss)							
Net income (loss)				45,264			45,264
Foreign currency translation adjustments					(46,720)		(46,720)
Pension liability adjustments					1,381		1,381
Net unrealized gains (losses) on securities					(548)		(548)
Total comprehensive income (loss)							(623)
Acquisition of treasury stock						(18)	(18)
Sale of treasury stock				(1)		2	1
Balance as of March 31, 2011	32,641	61,258	21,459	643,025	(217,979)	(6,131)	534,273

FY2011 (April 1, 2010 - March 31, 2011)	Noncontrolling interests	Total equity
Balance as of March 31, 2010	5,913	549,669
Equity transaction of consolidated subsidiaries and other	6	193
Cash dividends	(55)	(9,085)
Transferred to legal reserve		-
Comprehensive income (loss)		
Net income (loss)	(260)	45,004
Foreign currency translation adjustments	(101)	(46,821)
Pension liability adjustments	(10)	1,371
Net unrealized gains (losses) on securities	(0)	(548)
Total comprehensive income (loss)	(371)	(994)
Acquisition of treasury stock		(18)
Sale of treasury stock		1
Balance as of March 31, 2011	5,493	539,766

(Yen millions)

FY2012 (April 1, 2011 - March 31, 2012)	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
Balance as of March 31, 2011	32,641	61,258	21,459	643,025	(217,979)	(6,131)	534,273
Equity transaction of consolidated subsidiaries and other		2,669		(41)	1,082	161	3,871
Cash dividends				(10,320)			(10,320)
Transferred to legal reserve			2,344	(2,344)			-
Comprehensive income (loss)							
Net income (loss)				(2,454)			(2,454)
Foreign currency translation adjustments					(6,456)		(6,456)
Pension liability adjustments					(8,336)		(8,336)
Net unrealized gains (losses) on securities					840		840
Total comprehensive income (loss)							(16,406)
Acquisition of treasury stock						(13,260)	(13,260)
Sale of treasury stock				(5)		6	1
Balance as of March 31, 2012	32,641	63,927	23,803	627,861	(230,849)	(19,224)	498,159

FY2012 (April 1, 2011 - March 31, 2012)	Noncontrolling interests	Total equity
Balance as of March 31, 2011	5,493	539,766
Equity transaction of consolidated subsidiaries and other	6,931	10,802
Cash dividends	(102)	(10,422)
Transferred to legal reserve		-
Comprehensive income (loss)		
Net income (loss)	753	(1,701)
Foreign currency translation adjustments	803	(5,653)
Pension liability adjustments	9	(8,327)
Net unrealized gains (losses) on securities	0	840
Total comprehensive income (loss)	1,565	(14,841)
Acquisition of treasury stock		(13,260)
Sale of treasury stock		1
Balance as of March 31, 2012	13,887	512,046

TDK Corporation Consolidated FY March 2012(U.S. GAAP)

(U.S.\$ thousands)

FY2012 (April 1, 2011 - March 31, 2012)	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
Balance as of March 31, 2011	398,061	747,049	261,695	7,841,768	(2,658,280)	(74,768)	6,515,525
Equity transaction of consolidated subsidiaries and other		32,549		(500)	13,195	1,963	47,207
Cash dividends				(125,854)			(125,854)
Transferred to legal reserve			28,585	(28,585)			-
Comprehensive income (loss)							
Net income (loss)				(29,927)			(29,927)
Foreign currency translation adjustments					(78,731)		(78,731)
Pension liability adjustments					(101,659)		(101,659)
Net unrealized gains (losses) on securities					10,244		10,244
Total comprehensive income (loss)							(200,073)
Acquisition of treasury stock						(161,707)	(161,707)
Sale of treasury stock				(61)		73	12
Balance as of March 31, 2012	398,061	779,598	290,280	7,656,841	(2,815,231)	(234,439)	6,075,110

FY2012 (April 1, 2011 - March 31, 2012)	Noncontrolling interests	Total equity
Balance as of March 31, 2011	66,988	6,582,513
Equity transaction of consolidated subsidiaries and other	84,525	131,732
Cash dividends	(1,244)	(127,098)
Transferred to legal reserve		-
Comprehensive income (loss)		
Net income (loss)	9,183	(20,744)
Foreign currency translation adjustments	9,792	(68,939)
Pension liability adjustments	110	(101,549)
Net unrealized gains (losses) on securities	0	10,244
Total comprehensive income (loss)	19,085	(180,988)
Acquisition of treasury stock		(161,707)
Sale of treasury stock		12
Balance as of March 31, 2012	169,354	6,244,464

Note:

U.S.\$1=Yen 82, for convenience only.

(4) Statements of Cash Flows

Term Item	FY2011 (April 1, 2010 - March 31, 2011)	FY2012 (April 1, 2011 - March 31, 2012)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income (loss)	45,004	(1,701)	(20,744)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	77,594	80,197	978,012
Loss (gain) on securities, net	109	4,236	51,659
Changes in assets and liabilities, net of effects of acquisition of businesses:			
Decrease (increase) in trade receivables	(10,601)	(14,805)	(180,549)
Decrease (increase) in inventories	(22,782)	(18,075)	(220,427)
Increase (decrease) in trade payables	9,309	4,784	58,342
Increase (decrease) in accrued expenses	6,343	(103)	(1,256)
Increase (decrease) in changes in other assets and liabilities, net	(2,852)	(2,506)	(30,561)
Other-net	(245)	3,307	40,329
Net cash provided by operating activities	101,879	55,334	674,805
Cash flows from investing activities:			
Capital expenditures	(78,638)	(99,653)	(1,215,280)
Proceeds from sale and maturity of short-term investments	162,360	55,951	682,329
Payment for purchase of short-term investments	(151,539)	(12,705)	(154,939)
Proceeds from sale and maturity of securities	20,869	19,576	238,732
Payment for purchase of securities	(17,350)	(3,535)	(43,110)
Proceeds from sales of tangible and intangible assets	1,203	12,029	146,695
Other-net	1,754	(1,561)	(19,037)
Net cash used in investing activities	(61,341)	(29,898)	(364,610)
Cash flows from financing activities:			
Proceeds from long-term debt	6,340	50,306	613,488
Repayment of long-term debt	(49,522)	(56,046)	(683,488)
Increase (decrease) in short-term debt, net	19,616	32,487	396,183
Cash paid to acquire treasury stock	(18)	(13,260)	(161,707)
Dividends paid	(9,035)	(10,321)	(125,866)
Proceeds from noncontrolling interest shareholders	-	11,061	134,890
Other-net	759	(1,298)	(15,829)
Net cash provided by (used in) financing activities	(31,860)	12,929	157,671
Effect of exchange rate changes on cash and cash equivalents	(12,571)	(441)	(5,378)
Net increase (decrease) in cash and cash equivalents	(3,893)	37,924	462,488
Cash and cash equivalents at beginning of period	132,984	129,091	1,574,280
Cash and cash equivalents at end of period	129,091	167,015	2,036,768

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the statement of cash flows.

(5) Note Relating to the Going Concern Assumption

Nothing to report.

(6) Summary of Significant Accounting Policies

1. The consolidated financial statements are prepared in conformity with the U.S. GAAP.

Inventories are valued at the lower of cost or market as in the past, with cost mainly determined by the periodic average method. Furthermore, the method for depreciating property, plant and equipment is the same as in the past—assets located in Japan and of certain foreign subsidiaries are principally computed by the declining-balance method, and assets of other foreign subsidiaries are computed by the straight-line method.

2. As of March 31, 2012, TDK had 125 subsidiaries (14 in Japan and 111 overseas).

TDK also had 8 affiliates (5 in Japan and 4 overseas) whose financial statements are accounted for by the equity method.

3. The following items have been omitted from this earnings release because they are not deemed to be that necessary for disclosure.

Notes Concerning Consolidated Financial Statements

- Lease transactions
- Related-party transactions
- Tax-effect accounting
- Financial instruments
- Retirement benefits
- Stock options, etc.
- Business combinations, etc.
- Real estate for leasing
- Asset retirement obligations

(7) Segment Information

TDK has three reporting segments: Passive Components, Magnetic Application Products and Film Application Products, as well as Other, which includes products not included in these three reporting segments.

Recording media, which belonged to the Magnetic Application Products Segment, has been renamed applied films due to the termination of some products and acquisition of a battery separators business, which has resulted in the main products being functional film products. This is now shown as a new reporting segment Film Application Products effective from fiscal 2012, and also includes energy devices which have similar core technologies and markets. Energy devices previously belonged to Other.

In accordance with this organizational change in fiscal 2012, certain products of inductive devices were reclassified under Other.

Figures related to discontinued operations have been excluded, in accordance with the provisions

of ASC Subtopic 205-20, "Presentation of Financial Statements—Discontinued Operations," issued by the FASB.

Consequently, figures for fiscal 2011 have been reclassified and restated based on the new segment classifications.

For details, refer to page 22.

New Classification	Constituent Main Business
Passive Components*	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets,
Film Application Products	Energy devices (rechargeable batteries), Applied films
Other	Mechatronics (production equipments), other

Previous Classification	Constituent Main Business
Passive Components*	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets, Recording media
Other	Energy devices (rechargeable batteries), Mechatronics (production equipments), other

Net sales by industry segment

		FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)			Change	
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Passive Components	External customers	425,532	48.8	381,576	46.9	4,653,366	(43,956)	-10.3
	Intersegment	2,810		2,664		32,488	(146)	-5.2
	Total	428,342		384,240		4,685,854	(44,102)	-10.3
Magnetic Application Products	External customers	356,473	40.9	316,402	38.8	3,858,561	(40,071)	-11.2
	Intersegment	1,202		335		4,085	(867)	-72.1
	Total	357,675		316,737		3,862,646	(40,938)	-11.4
Applied Film Products	External customers	58,597	6.7	92,727	11.4	1,130,817	34,130	58.2
	Intersegment	3,866		4,186		51,049	320	8.3
	Total	62,463		96,913		1,181,866	34,450	55.2
Other	External customers	31,341	3.6	23,792	2.9	290,146	(7,549)	-24.1
	Intersegment	13,620		20,998		256,073	7,378	54.2
	Total	44,961		44,790		546,219	(171)	-0.4
Intersegment eliminations		(21,498)		(28,183)		(343,695)	(6,685)	
Consolidated total		871,943	100.0	814,497	100.0	9,932,890	(57,446)	-6.6

Segment profit (loss) by industry segment

	FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Passive Components	24,483	5.8	(6,610)	-1.7	(80,610)	(31,093)	-
Magnetic Application Products	51,425	14.4	39,028	12.3	475,951	(12,397)	-24.1
Applied Film Products	1,211	2.1	6,255	6.7	76,281	5,044	416.5
Other	505	1.6	(4,839)	-20.3	(59,012)	(5,344)	-
Sub total	77,624	8.9	33,834	4.2	412,610	(43,790)	-56.4
Corporate and Eliminations	(13,303)		(15,147)		(184,720)	(1,844)	
Operating income	64,321	7.4	18,687	2.3	227,890	(45,634)	-70.9

Note:

U.S.\$1=Yen 82, for convenience only.

(8) Fair Value of Securities

(Yen millions)	Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Fair Value
As of March 31, 2011				
Marketable securities (Debt securities):				
Government bonds	998	1	0	999
U.S. Treasury	16,730	7	-	16,737
Investments (Debt securities):				
Government bonds	596	0	-	596
Commercial papers	60	15	-	75
Public-utility bonds	4	-	-	4
Investments (Equity securities):				
Manufacturing companies	8,752	2,358	773	10,337
Other	1,173	90	-	1,263
Investments (Mutual funds)	819	39	-	858
Total	29,132	2,510	773	30,869
As of March 31, 2012				
Marketable securities (Debt securities):				
U.S. Treasury	825	2	-	827
Investments (Debt securities):				
Government bonds	896	2	-	898
Commercial papers	56	6	-	62
Public-utility bonds	3	-	-	3
Investments (Equity securities):				
Manufacturing companies	11,910	3,281	552	14,639
Other	1,159	74	-	1,233
Investments (Mutual funds)	904	42	24	922
Total	15,753	3,407	576	18,584

(U.S.\$ thousands)	Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Fair Value
As of March 31, 2012				
Marketable securities (Debt securities):				
U.S. Treasury	10,061	24	-	10,085
Investments (Debt securities):				
Government bonds	10,927	24	-	10,951
Commercial papers	683	73	-	756
Public-utility bonds	37	-	-	37
Investments (Equity securities):				
Manufacturing companies	145,244	40,012	6,732	178,524
Other	14,134	903	-	15,037
Investments (Mutual funds)	11,024	512	292	11,244
Total	192,110	41,548	7,024	226,634

Note:

U.S.\$1=Yen 82, for convenience only.

(9) Fair Value of Derivatives

(Yen millions)	Contract Amount	Carrying Amount	Estimated Fair Value
As of March 31, 2011			
Forward foreign exchange contracts	41,323	9	9
Currency swaps	17,223	(606)	(606)
As of March 31, 2012			
Forward foreign exchange contracts	35,579	(263)	(263)
Currency swaps	48,915	614	614

(U.S.\$ thousands)	Contract Amount	Carrying Amount	Estimated Fair Value
As of March 31, 2012			
Forward foreign exchange contracts	433,890	(3,207)	(3,207)
Currency swaps	596,524	7,488	7,488

Note:

U.S.\$1=Yen 82, for convenience only.

(10) Net Income per Share

Term Item	FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)	
	Basic	Diluted	Basic	Diluted
	(Yen millions)		(Yen millions)	
Income (loss) from continuing operations attributable to TDK	45,645	45,645	(637)	(941)
Loss from discontinued operations attributable to TDK	(381)	(381)	(1,817)	(1,817)
Net income (loss) attributable to TDK	45,264	45,264	(2,454)	(2,758)
	Number of shares (Thousands)		Number of shares (Thousands)	
Weighted average common shares outstanding	128,993	128,993	128,747	128,747
Incremental shares arising from the exercise of stock option	-	123	-	-
Weighted average common shares outstanding - Total	128,993	129,116	128,747	128,747
	(Yen)		(Yen)	
Per common share :				
Income (loss) from continuing operations attributable to TDK	353.85	353.52	(4.95)	(7.31)
Loss from discontinued operations attributable to TDK	(2.95)	(2.95)	(14.11)	(14.11)
Net income (loss) attributable to TDK	350.90	350.57	(19.06)	(21.42)

Term Item	FY2012 (April 1, 2011 - March 31, 2012)	
	Basic	Diluted
	(U.S.\$ thousands)	
Income (loss) from continuing operations attributable to TDK	(7,768)	(11,476)
Loss from discontinued operations attributable to TDK	(22,159)	(22,159)
Net income (loss) attributable to TDK	(29,927)	(33,634)
	Number of shares (Thousands)	
Weighted average common shares outstanding	128,747	128,747
Incremental shares arising from the exercise of stock option	-	-
Weighted average common shares outstanding - Total	128,747	128,747
	(U.S.\$)	
Per common share :		
Income (loss) from continuing operations attributable to TDK	(0.06)	(0.09)
Loss from discontinued operations attributable to TDK	(0.17)	(0.17)
Net income (loss) attributable to TDK	(0.23)	(0.26)

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. Incremental shares arising from the exercise of stock option were excluded from calculation of diluted loss from discontinued operations attributable to TDK per share for the year ended March 31, 2011 as the effect would have been antidilutive.
3. The decline of income (loss) from continuing operations attributable to TDK and net income (loss) attributable to TDK for the year ended March 31, 2012 were caused by presuming the exercise of stock option issued by a subsidiary.

(11) Significant Subsequent Events

Nothing to report.

(12) Consolidated Supplementary Information

1. Exchange rates used for conversion

Term Item	As of March 31, 2011		As of March 31, 2012	
	US\$=Yen	Euro=Yen	US\$=Yen	Euro=Yen
The end of the period	83.15	117.57	82.19	109.80

2. Sales by region

Term Region	FY2011 (April 1, 2010 - March 31, 2011)		FY2012 (April 1, 2011 - March 31, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Americas	89,627	10.3	85,552	10.5	1,043,317	(4,075)	-4.5
Europe	128,605	14.7	123,367	15.1	1,504,476	(5,238)	-4.1
Asia and others	544,814	62.5	493,550	60.6	6,018,902	(51,264)	-9.4
Overseas sales total	763,046	87.5	702,469	86.2	8,566,695	(60,577)	-7.9
Japan	108,897	12.5	112,028	13.8	1,366,195	3,131	2.9
Net sales	871,943	100.0	814,497	100.0	9,932,890	(57,446)	-6.6

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. Overseas sales are based on the location of the customers.
3. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations", sales in discontinued operations are excluded. The prior year's sales are also excluded to conform to the presentation used for the year ended March 31, 2012.

3. Overview of net sales of product

Term Product	1Q of FY2011 (April 1, 2010 - June 30, 2010)		2Q of FY2011 (July 1, 2010 - September 30, 2010)		3Q of FY2011 (October 1, 2010 - December 31, 2010)		4Q of FY2011 (January 1, 2011 - March 31, 2011)	
	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%
Capacitors	37,985	17.2	37,745	17.2	35,150	16.1	34,513	16.2
Inductive devices	32,134	14.5	33,553	15.3	32,631	14.9	31,865	15.0
Other	34,583	15.7	37,450	17.1	39,329	18.0	38,594	18.1
Passive Components	104,702	47.4	108,748	49.6	107,110	49.0	104,972	49.3
Recording devices	71,668	32.4	65,332	29.8	63,039	28.8	57,483	27.0
Other	25,093	11.4	24,294	11.1	25,166	11.5	24,398	11.4
Magnetic Application Products	96,761	43.8	89,626	40.9	88,205	40.3	81,881	38.4
Film Applied Products	11,592	5.3	13,741	6.3	16,059	7.3	17,205	8.1
Other	7,787	3.5	7,174	3.3	7,446	3.4	8,934	4.2
Consolidated total	220,842	100.0	219,289	100.0	218,820	100.0	212,992	100.0

Term Product	1Q of FY2012 (April 1, 2011 - June 30, 2011)		2Q of FY2012 (July 1, 2011 - September 30, 2011)		3Q of FY2012 (October 1, 2011 - December 31, 2011)		4Q of FY2012 (January 1, 2012 - March 31, 2012)		(U.S.\$ thousands)
	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	
Capacitors	36,080	17.5	34,150	16.3	30,553	16.0	31,581	15.3	385,134
Inductive devices	32,879	15.9	31,354	14.9	28,582	14.9	28,386	13.7	346,171
Other	32,751	15.9	34,387	16.4	30,353	15.9	30,520	14.7	372,195
Passive Components	101,710	49.3	99,891	47.6	89,488	46.8	90,487	43.7	1,103,500
Recording devices	55,235	26.8	53,305	25.4	42,024	22.0	58,164	28.1	709,317
Other	24,364	11.8	27,681	13.2	25,978	13.5	29,651	14.3	361,598
Magnetic Application Products	79,599	38.6	80,986	38.6	68,002	35.5	87,815	42.4	1,070,915
Film Applied Products	18,024	8.8	22,401	10.7	28,150	14.7	24,152	11.7	294,536
Other	6,865	3.3	6,634	3.1	5,702	3.0	4,591	2.2	55,988
Consolidated total	206,198	100.0	209,912	100.0	191,342	100.0	207,045	100.0	2,524,939

Notes:

1. U.S.\$1=Yen 82, for convenience only.
2. Reportable segments are changed and sales in discontinued operations are excluded. And certain products are reclassified from "Inductive devices" to "Other (i.e., other than 2 reportable segments)" due to the reorganization from April 1, 2012. The prior year's sales are also reclassified to conform to the new segmentation.