

## (2) Statements of Income

### [9-month-period results]

Term Item	The 9-month-period of FY2010 (April 1, 2009 - Dec. 31, 2009)		The 9-month-period of FY2011 (April 1, 2010 - December 31, 2010)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	597,513	100.0	662,171	100.0	8,174,951	64,658	10.8
Cost of sales	460,598	77.1	494,517	74.7	6,105,149	33,919	7.4
Gross profit	136,915	22.9	167,654	25.3	2,069,802	30,739	22.5
Selling, general and administrative expenses	117,376	19.6	113,253	17.1	1,398,185	(4,123)	-3.5
Restructuring cost	2,044	0.4	-	-	-	(2,044)	-
Operating income	17,495	2.9	54,401	8.2	671,617	36,906	211.0
Other income (deductions):							
Interest and dividend income	1,260		1,035		12,778	(225)	
Interest expense	(3,293)		(2,099)		(25,914)	1,194	
Foreign exchange gain (loss)	(1,107)		(2,323)		(28,679)	(1,216)	
Other-net	(3,523)		187		2,309	3,710	
Total other income (deductions)	(6,663)	-1.1	(3,200)	-0.5	(39,506)	3,463	-
Income before income taxes	10,832	1.8	51,201	7.7	632,111	40,369	372.7
Income taxes	1,428	0.2	12,441	1.9	153,592	11,013	771.2
Net income	9,404	1.6	38,760	5.8	478,519	29,356	312.2
Less: Net income (loss) attributable to noncontrolling interests	(562)	-0.1	49	0.0	605	611	-
Net income attributable to TDK	9,966	1.7	38,711	5.8	477,914	28,745	288.4

### [3rd quarter results]

Term Item	3Q of FY2010 (October 1, 2009 - Dec. 31, 2009)		3Q of FY2011 (October 1, 2010 - December 31, 2010)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	211,662	100.0	219,937	100.0	2,715,272	8,275	3.9
Cost of sales	158,167	74.7	165,731	75.4	2,046,062	7,564	4.8
Gross profit	53,495	25.3	54,206	24.6	669,210	711	1.3
Selling, general and administrative expenses	41,535	19.6	36,993	16.8	456,704	(4,542)	-10.9
Restructuring cost	(133)	-0.0	-	-	-	133	-
Operating income	12,093	5.7	17,213	7.8	212,506	5,120	42.3
Other income (deductions):							
Interest and dividend income	336		374		4,617	38	
Interest expense	(923)		(688)		(8,494)	235	
Foreign exchange gain (loss)	641		(215)		(2,654)	(856)	
Other-net	(2,268)		(127)		(1,568)	2,141	
Total other income (deductions)	(2,214)	-1.0	(656)	-0.3	(8,099)	1,558	-
Income before income taxes	9,879	4.7	16,557	7.5	204,407	6,678	67.6
Income taxes	1,054	0.5	3,921	1.8	48,407	2,867	272.0
Net income	8,825	4.2	12,636	5.7	156,000	3,811	43.2
Less: Net income (loss) attributable to noncontrolling interests	(1)	-0.0	41	0.0	506	42	-
Net income attributable to TDK	8,826	4.2	12,595	5.7	155,494	3,769	42.7

**Note:**

U.S.\$1=Yen 81, for convenience only.