

**TDK Corporation**  
**October 30, 2008**

**2nd quarter consolidated results**  
**(July 1, 2008 - September 30, 2008)**

Term Item	2Q of FY2008 (July 1, 2007 - Sep. 30, 2007)		2Q of FY2009 (July 1, 2008 - September 30, 2008)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	226,389	100.0	205,914	100.0	1,979,942	(20,475)	-9.0
Operating income	31,016	13.7	8,988	4.4	86,423	(22,028)	-71.0
Income before income taxes	28,181	12.4	9,249	4.5	88,933	(18,932)	-67.2
Net income	18,604	8.2	7,422	3.6	71,365	(11,182)	-60.1
Per common share :							
Net income / Basic	Yen 144.09		Yen 57.55		U.S.\$ 0.55		
Net income / Diluted	Yen 143.91		Yen 57.51		U.S.\$ 0.55		
Capital expenditures	16,072	-	36,589	-	351,817	20,517	127.7
Depreciation and amortization	16,959	7.5	20,426	9.9	196,404	3,467	20.4
Research and development	13,493	6.0	13,889	6.7	133,548	396	2.9
Result of financial income	2,261	-	860	-	8,269	(1,401)	-62.0
Ratio of overseas production	69.6%	-	74.4%	-	-		

**Note:**

U.S.\$1=Yen 104, for convenience only.