

3) Statements of income

Item	Term	The 1st Qtr. of FY2007 (April 1, 2006 - June 30, 2006)			The 1st Qtr. of FY2006 (April 1, 2005 - June 30, 2005)		Change	
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)
Net sales		203,640	100.0	1,770,783	167,422	100.0	36,218	21.6
Cost of sales		147,857	72.6	1,285,713	124,002	74.1	23,855	19.2
Gross profit		55,783	27.4	485,070	43,420	25.9	12,363	28.5
Selling, general and administrative expenses		37,768	18.6	328,418	30,531	18.2	7,237	23.7
Operating income		18,015	8.8	156,652	12,889	7.7	5,126	39.8
Other income (deductions):								
Interest and dividend income		1,292		11,235	685		607	
Interest expense		(42)		(365)	(33)		(9)	
Foreign exchange gain (loss)		(1,534)		(13,339)	31		(1,565)	
Other-net		218		1,895	703		(485)	
Total other income (deductions)		(66)	(0.0)	(574)	1,386	0.8	(1,452)	-
Income from continuing operations before income taxes		17,949	8.8	156,078	14,275	8.5	3,674	25.7
Income taxes		4,501	2.2	39,139	3,486	2.1	1,015	29.1
Income from continuing operations before minority interests		13,448	6.6	116,939	10,789	6.4	2,659	24.6
Minority interests		172	0.1	1,496	102	0.0	70	68.6
Income from continuing operations		13,276	6.5	115,443	10,687	6.4	2,589	24.2
Income from discontinued operations, net of tax		-	-	-	(187)	(0.1)	187	-
Net income		13,276	6.5	115,443	10,874	6.5	2,402	22.1

Notes:

1. Above statements of income for FY2007 and FY2006 are unaudited by independent accountant.
2. U.S.\$1 = Yen 115 , for convenience only.