

I-4) Statements of income

Amendments (July 15, 2005)

Item	Term	FY2005 (April 1, 2004 - March 31, 2005)			FY2004 (April 1, 2003 - March 31, 2004)		Change	
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)
		Net sales	657,853	100.0	6,148,159	655,792	100.0	2,061
Cost of sales	484,323	73.6	4,526,383	476,407	72.6	7,916	1.7	
Gross profit	173,530	26.4	1,621,776	179,385	27.4	(5,855)	-3.3	
Selling, general and administrative expenses	119,886	18.2	1,120,430	122,875	18.8	(2,989)	-2.4	
Transfer to the government of the substitutional portion of Employees' Pension Fund:								
Subsidy from the government	(33,533)	-5.1	(313,392)	-	-	(33,533)	-	
Loss on settlement	27,347	4.2	255,579	-	-	27,347	-	
Operating income	59,830	9.1	559,159	56,510	8.6	3,320	5.9	
Other income (deductions):								
Interest and dividend income	1,692		15,813	1,189		503		
Interest expense	(967)		(9,037)	(323)		(644)		
Foreign exchange gain (loss)	(856)		(8,000)	(3,064)		2,208		
Other-net	1,029		9,616	1,535		(506)		
Total other income (deductions)	898	0.1	8,392	(663)	-0.1	1,561	-	
Income from continuing operations before income taxes	60,728	9.2	567,551	55,847	8.5	4,881	8.7	
Income taxes	23,284	3.5	217,607	12,133	1.8	11,151	91.9	
Income from continuing operations before minority interests	37,444	5.7	349,944	43,714	6.7	(6,270)	-14.3	
Minority interests	479	0.1	4,477	359	0.1	120	33.4	
Income from continuing operations	36,965	5.6	345,467	43,355	6.6	(6,390)	-14.7	
Loss from discontinued operations, net of taxes	3,665	0.5	34,252	1,254	0.2	2,411	192.3	
Net income	33,300	5.1	311,215	42,101	6.4	(8,801)	-20.9	

Notes:

- In accordance with SFAS No.144, "Accounting for the Impairment or Disposal of Long-Lived Assets", the figures for the year ended March 31, 2004 relating to discontinued operations have been reclassified accordingly.
- U.S.\$1=Yen 107