

5) Statements of cash flows

[3rd Qtr. results]

Item	Term	The 3rd Qtr. of FY2005 (October 1, 2004 - December 31, 2004)		The 3rd Qtr. of FY2004 (Oct. 1, 2003 - Dec. 31, 2003)
		(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Cash flows from operating activities:				
Net income		12,209	117,394	14,132
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization		13,641	131,164	15,333
Loss on disposal of property and equipment		349	3,356	811
Deferred income taxes		89	856	601
Loss (gain) on securities, net		(53)	(510)	18
Changes in assets and liabilities:				
Increase in trade receivables		(9,537)	(91,702)	(20,558)
Decrease in inventories		6,427	61,798	539
Decrease (increase) in other current assets		(1,774)	(17,058)	2,192
Increase in trade payables		25	240	4,405
Increase (decrease) in accrued expenses		(2,480)	(23,846)	4,742
Increase (decrease) in income taxes payables, net		703	6,760	1,852
Increase in retirement and severance benefits		597	5,741	2,240
Other-net		428	4,115	(3,923)
Net cash provided by operating activities		20,624	198,308	22,384
Cash flows from investing activities:				
Capital expenditures		(13,030)	(125,288)	(10,368)
Proceeds from sales and maturities of investments in securities		652	6,269	1
Payment for purchase of other investments		(66)	(635)	(51)
Proceeds from sales of property, plant and equipment		244	2,346	136
Acquisition of minority interests		-	-	(82)
Proceeds from sale of a subsidiary		-	-	1,442
Net cash used in investing activities		(12,200)	(117,308)	(8,922)
Cash flows from financing activities:				
Proceeds from long-term debt		34	327	11
Repayment of long-term debt		(30)	(288)	(68)
Increase (decrease) in short-term debt, net		-	-	155
Sale (purchase) of treasury stock, net		98	942	102
Dividends paid		(3,966)	(38,135)	(3,309)
Net cash used in financing activities		(3,864)	(37,154)	(3,109)
Effect of exchange rate changes on cash and cash equivalents		(5,262)	(50,596)	(3,164)
Net increase (decrease) in cash and cash equivalents		(702)	(6,750)	7,189
Cash and cash equivalents at beginning of period		235,969	2,268,933	193,406
Cash and cash equivalents at end of period		235,267	2,262,183	200,595

Notes:

- Above statements of cash flows for FY 2005 and FY 2004 are unaudited by independent accountant.
- U.S.\$1=Yen 104

9 months period results

Item	Term	The nine-month-period of FY2005 (April 1, 2004 - December 31, 2004)		The nine-month-period of FY2004 (Apr. 1, 2003 - Dec. 31, 2003)
		(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Cash flows from operating activities:				
Net income		32,078	308,442	33,389
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization		39,009	375,087	38,975
Loss on disposal of property and equipment		582	5,596	2,042
Deferred income taxes		(3,222)	(30,981)	3,095
Loss (gain) on securities, net		(148)	(1,423)	1,086
Changes in assets and liabilities:				
Increase in trade receivables		(10,520)	(101,154)	(27,418)
Increase in inventories		(1,252)	(12,038)	(5,784)
Decrease (increase) in other current assets		(8,538)	(82,096)	1,915
Increase (decrease) in trade payables		(2,245)	(21,587)	10,816
Increase in accrued expenses		858	8,250	4,390
Increase (decrease) in income taxes payables, net		7,896	75,923	3,924
Increase in retirement and severance benefits		3,791	36,452	6,617
Other-net		750	7,212	1,368
Net cash provided by operating activities		59,039	567,683	74,415
Cash flows from investing activities:				
Capital expenditures		(42,886)	(412,366)	(31,194)
Proceeds from sales and maturities of investments in securities		862	8,288	1,831
Payment for purchase of investments in securities		(200)	(1,923)	-
Payment for purchase of other investments		(194)	(1,865)	(147)
Proceeds from sales of property, plant and equipment		1,111	10,683	980
Acquisition of minority interests		-	-	(369)
Proceeds from sale of a subsidiary		-	-	1,442
Net cash used in investing activities		(41,307)	(397,183)	(27,457)
Cash flows from financing activities:				
Proceeds from long-term debt		171	1,644	46
Repayment of long-term debt		(83)	(798)	(280)
Increase (decrease) in short-term debt, net		(325)	(3,125)	140
Sale (purchase) of treasury stock, net		(1,390)	(13,365)	(1,682)
Dividends paid		(7,938)	(76,327)	(6,625)
Net cash used in financing activities		(9,565)	(91,971)	(8,401)
Effect of exchange rate changes on cash and cash equivalents		(55)	(529)	(8,513)
Net increase in cash and cash equivalents		8,112	78,000	30,044
Cash and cash equivalents at beginning of period		227,155	2,184,183	170,551
Cash and cash equivalents at end of period		235,267	2,262,183	200,595

Notes:

- Above statements of cash flows for FY 2005 and FY 2004 are unaudited by independent accountant.
- U.S.\$1=Yen 104