

## I-4) Statements of income

Term Item	The first half of FY2005 (April 1, 2004 - Sep. 30, 2004)			The first half of FY2004 (April 1, 2003 - Sep. 30, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	318,770	100.0	2,871,802	316,279	100.0	2,491	0.8
Cost of sales	228,776	71.8	2,061,045	227,919	72.1	857	0.4
Gross profit	89,994	28.2	810,757	88,360	27.9	1,634	1.8
Selling, general and administrative expenses	63,105	19.8	568,514	64,340	20.3	(1,235)	-1.9
Operating income	26,889	8.4	242,243	24,020	7.6	2,869	11.9
Other income (deductions):							
Interest and dividend income	643		5,793	655		(12)	
Interest expense	(157)		(1,414)	(212)		55	
Foreign exchange gain (loss)	592		5,333	(2,037)		2,629	
Other-net	837		7,540	2,588		(1,751)	
Total other income (deductions)	1,915	0.6	17,252	994	0.3	921	92.7
Income before income taxes	28,804	9.0	259,495	25,014	7.9	3,790	15.2
Income taxes	8,852	2.8	79,747	5,511	1.7	3,341	60.6
Income before minority interests	19,952	6.2	179,748	19,503	6.2	449	2.3
Minority interests	83	-	748	246	0.1	(163)	-66.3
Net income	19,869	6.2	179,000	19,257	6.1	612	3.2

Note: U.S.\$1=Yen 111