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**FOR IMMEDIATE RELEASE**

**TOKYO - July 29, 2004** TDK Corporation today announced its consolidated business results prepared in conformity with accounting principles generally accepted in the United States of America (the "U.S. GAAP") for the 1st quarter ("Qtr.") of fiscal year ("FY") 2005 and 2004, the three months ended June 30, 2004 and 2003 are as follows;

**1) Summary**

**Consolidated results (April 1, 2004 - June 30, 2004)**

Term Item	The 1st Qtr. of FY2005 (April 1, 2004 - June 30, 2004)			The 1st Qtr. of FY2004 (April 1, 2003 - June 30, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	157,891	100.0	1,461,954	153,216	100.0	4,675	3.1
Operating income	14,025	8.9	129,861	10,180	6.6	3,845	37.8
Income before income taxes	14,950	9.5	138,426	11,164	7.3	3,786	33.9
Net income	10,163	6.4	94,102	8,025	5.2	2,138	26.6
Per common share :							
Net income / Basic	Yen 76.75		U.S.\$ 0.71	Yen 60.51			
Net income / Diluted	Yen 76.69		U.S.\$ 0.71	Yen 60.51			

**(Sales breakdown)**

Term Product	The 1st Qtr. of FY2005 (April 1, 2004 - June 30, 2004)			The 1st Qtr. of FY2004 (April 1, 2003 - June 30, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	130,468	82.6	1,208,037	123,789	80.8	6,679	5.4
Electronic materials	44,763	28.3	414,472	40,420	26.4	4,343	10.7
Electronic devices	28,248	17.9	261,556	25,817	16.9	2,431	9.4
Recording devices	52,163	33.0	482,991	53,840	35.1	(1,677)	-3.1
Semiconductors & others	5,294	3.4	49,018	3,712	2.4	1,582	42.6
Recording media & systems	27,423	17.4	253,917	29,427	19.2	(2,004)	-6.8
Total sales	157,891	100.0	1,461,954	153,216	100.0	4,675	3.1
Overseas sales	115,113	72.9	1,065,861	112,783	73.6	2,330	2.1

**Notes:**

1. Consolidated results for the 1st quarter of FY2005 and FY2004 are unaudited by independent accountant.
2. U.S.\$1 = Yen 108