

I-5) Balance sheets

ASSETS						
Term Item	As of March 31, 2004			As of Mar. 31, 2003		Change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)
Current assets	475,773	61.8	4,488,424	420,962	56.3	54,811
Cash and cash equivalents	227,155		2,142,972	170,551		56,604
Marketable securities	402		3,792	-		402
Net trade receivables	138,331		1,305,009	140,023		(1,692)
Inventories	77,301		729,255	73,917		3,384
Other current assets	32,584		307,396	36,471		(3,887)
Noncurrent assets	294,546	38.2	2,778,736	326,375	43.7	(31,829)
Investments in securities	18,381		173,406	18,722		(341)
Net property, plant and equipment	208,945		1,971,179	225,907		(16,962)
Other assets	67,220		634,151	81,746		(14,526)
TOTAL	770,319	100.0	7,267,160	747,337	100.0	22,982

LIABILITIES AND STOCKHOLDERS' EQUITY						
Term Item	As of March 31, 2004			As of Mar. 31, 2003		Change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)
Current liabilities	115,218	15.0	1,086,962	105,014	14.0	10,204
Short-term debt	416		3,924	1,919		(1,503)
Trade payables	59,917		565,255	56,960		2,957
Accrued expenses	45,534		429,566	39,571		5,963
Income taxes payables	4,689		44,236	1,057		3,632
Other current liabilities	4,662		43,981	5,507		(845)
Noncurrent liabilities	75,606	9.8	713,264	85,078	11.4	(9,472)
Long-term debt, excluding current installments	27		255	94		(67)
Retirement and severance benefits	73,521		693,594	84,971		(11,450)
Deferred income taxes	215		2,028	13		202
Other noncurrent liabilities	1,843		17,387	-		1,843
Total liabilities	190,824	24.8	1,800,226	190,092	25.4	732
Minority interests	3,276	0.4	30,906	3,360	0.5	(84)
Common stock	32,641		307,934	32,641		-
Additional paid-in capital	63,051		594,821	63,051		-
Legal reserve	16,497		155,632	15,953		544
Retained earnings	560,756		5,290,151	525,919		34,837
Accumulated other comprehensive income (loss)	(90,387)		(852,708)	(78,824)		(11,563)
Treasury stock	(6,339)		(59,802)	(4,855)		(1,484)
Total stockholders' equity	576,219	74.8	5,436,028	553,885	74.1	22,334
TOTAL	770,319	100.0	7,267,160	747,337	100.0	22,982

Note: U.S.\$1=Yen 106