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**FOR IMMEDIATE RELEASE**

**TOKYO - April 28, 2004** TDK Corporation today announced its Consolidated business result prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") for fiscal year ("FY") 2004 and Non-Consolidated business results for FY 2004.

**I. Consolidated**

**I-1) Summary**

**Consolidated results (April 1, 2003 - March 31, 2004)**

Term Item	FY2004 (April 1, 2003 - March 31, 2004)			FY2003 (April 1, 2002 - Mar. 31, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	658,862	100.0	6,215,679	608,880	100.0	49,982	8.2
Operating income	54,322	8.2	512,472	22,080	3.6	32,242	146.0
Income before income taxes	55,603	8.4	524,557	18,081	3.0	37,522	207.5
Net income	42,101	6.4	397,179	12,019	2.0	30,082	250.3
Per common share :							
Net income / Basic	Yen 317.80		U.S.\$ 3.00	Yen 90.56			
Net income / Diluted	Yen 317.69		U.S.\$ 3.00	—			

**(Sales breakdown)**

Term Product	FY2004 (April 1, 2003 - March 31, 2004)			FY2003 (April 1, 2002 - Mar. 31, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	522,862	79.4	4,932,660	472,529	77.6	50,333	10.7
Electronic materials	166,818	25.3	1,573,755	168,949	27.8	(2,131)	-1.3
Electronic devices	107,999	16.4	1,018,858	112,729	18.5	(4,730)	-4.2
Recording devices	230,105	35.0	2,170,802	175,986	28.9	54,119	30.8
Semiconductors & others	17,940	2.7	169,245	14,865	2.4	3,075	20.7
Recording media & systems	136,000	20.6	1,283,019	136,351	22.4	(351)	-0.3
Total sales	658,862	100.0	6,215,679	608,880	100.0	49,982	8.2
Overseas sales	490,206	74.4	4,624,585	443,377	72.8	46,829	10.6

Note: U.S.\$1=Yen 106