

3) Statements of income

[3rd Qtr. results]

Item	Term	The 3rd Qtr. of FY2004 (October 1, 2003 - December 31, 2003)			The 3rd Qtr. of FY2003 (Oct. 1,2002 - Dec. 31,2002)		Change	
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales		181,851	100.0	1,699,542	161,678	100.0	20,173	12.5
Cost of sales		128,695	70.8	1,202,757	123,018	76.1	5,677	4.6
Gross profit		53,156	29.2	496,785	38,660	23.9	14,496	37.5
Selling, general and administrative expenses		35,017	19.2	327,262	32,488	20.1	2,529	7.8
Operating income		18,139	10.0	169,523	6,172	3.8	11,967	193.9
Other income (deductions):								
Interest and dividend income		254		2,374	312		(58)	
Interest expense		(58)		(542)	(158)		100	
Foreign exchange gain (loss)		(802)		(7,495)	(128)		(674)	
Other-net		1,179		11,019	(143)		1,322	
Total other income (deductions)		573	0.3	5,356	(117)	-0.1	690	-
Income before income taxes		18,712	10.3	174,879	6,055	3.7	12,657	209.0
Income taxes		4,504	2.5	42,094	1,233	0.7	3,271	265.3
Income before minority interests		14,208	7.8	132,785	4,822	3.0	9,386	194.6
Minority interests		(76)	-0.0	(710)	(247)	-0.2	171	69.2
Net income		14,132	7.8	132,075	4,575	2.8	9,557	208.9

[9 months period results]

Item	Term	The nine-month-period of FY2004 (April 1, 2003 - December 31, 2003)			The nine-month- period of FY2003 (Apr. 1,2002 - Dec. 31,2002)		Change	
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales		498,130	100.0	4,655,421	458,058	100.0	40,072	8.7
Cost of sales		356,614	71.6	3,332,842	346,756	75.7	9,858	2.8
Gross profit		141,516	28.4	1,322,579	111,302	24.3	30,214	27.1
Selling, general and administrative expenses		99,357	19.9	928,570	95,111	20.8	4,246	4.5
Operating income		42,159	8.5	394,009	16,191	3.5	25,968	160.4
Other income (deductions):								
Interest and dividend income		909		8,495	1,020		(111)	
Interest expense		(270)		(2,523)	(356)		86	
Foreign exchange gain (loss)		(2,839)		(26,533)	(1,827)		(1,012)	
Other-net		3,767		35,206	(1,337)		5,104	
Total other income (deductions)		1,567	0.3	14,645	(2,500)	-0.5	4,067	-
Income before income taxes		43,726	8.8	408,654	13,691	3.0	30,035	219.4
Income taxes		10,015	2.0	93,598	3,989	0.9	6,026	151.1
Income before minority interests		33,711	6.8	315,056	9,702	2.1	24,009	247.5
Minority interests		(322)	-0.1	(3,009)	(482)	-0.1	160	33.2
Net income		33,389	6.7	312,047	9,220	2.0	24,169	262.1

Notes:

1. Above statements of income for FY 2004 and FY 2003 are unaudited by independent accountant.
2. U.S.\$1=Yen 107