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FOR IMMEDIATE RELEASE

TOKYO - January 29, 2004 TDK Corporation today announced its Consolidated business results prepared in conformity with accounting principles generally accepted in the United States of America (the "U.S. GAAP") for the 3rd quarter ("Qtr.") of fiscal year ("FY") 2004, the three months ended December 31, 2003, and for the nine-month-period from April 1, 2003 through December 31, 2003 were as follows;

1) Summary

Consolidated results (October 1, 2003 - December 31, 2003)

Term Item	The 3rd Qtr. of FY2004 (October 1, 2003 - December 31, 2003)			The 3rd Qtr. of FY2003 (Oct. 1, 2002 - Dec. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	181,851	100.0	1,699,542	161,678	100.0	20,173	12.5
Operating income	18,139	10.0	169,523	6,172	3.8	11,967	193.9
Income before income taxes	18,712	10.3	174,879	6,055	3.7	12,657	209.0
Net income	14,132	7.8	132,075	4,575	2.8	9,557	208.9
Per common share :							
Net income / Basic	Yen 106.75		U.S.\$ 1.00	Yen 34.49			
Net income / Diluted	Yen 106.69		U.S.\$ 1.00	Yen 34.49			

(Sales breakdown)

Term Product	The 3rd Qtr. of FY2004 (October 1, 2003 - December 31, 2003)			The 3rd Qtr. of FY2003 (Oct. 1, 2002 - Dec. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	142,134	78.2	1,328,355	121,864	75.4	20,270	16.6
Electronic materials	42,998	23.7	401,850	41,553	25.7	1,445	3.5
Electronic devices	28,957	15.9	270,626	28,868	17.9	89	0.3
Recording devices	65,425	36.0	611,449	47,818	29.6	17,607	36.8
Semiconductors & others	4,754	2.6	44,430	3,625	2.2	1,129	31.1
Recording media & systems	39,717	21.8	371,187	39,814	24.6	(97)	-0.2
Total sales	181,851	100.0	1,699,542	161,678	100.0	20,173	12.5
Overseas sales	135,627	74.6	1,267,542	118,638	73.4	16,989	14.3

Notes:

1. Consolidated results for the 3rd quarter of FY2004 and FY2003 are unaudited by independent accountant.
2. U.S.\$1 = Yen 107

9 months Consolidated results

Consolidated results (April 1, 2003 - December 31, 2003)

Term Item	The nine-month-period of FY2004 (April 1, 2003 - December 31, 2003)			The nine-month- period of FY2003 (Apr. 1, 2002 - Dec. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	498,130	100.0	4,655,421	458,058	100.0	40,072	8.7
Operating income	42,159	8.5	394,009	16,191	3.5	25,968	160.4
Income before income taxes	43,726	8.8	408,654	13,691	3.0	30,035	219.4
Net income	33,389	6.7	312,047	9,220	2.0	24,169	262.1
Per common share :							
Net income / Basic	Yen 252.02		U.S.\$ 2.36	Yen 69.47			
Net income / Diluted	Yen 251.96		U.S.\$ 2.35	Yen 69.47			

(Sales breakdown)

Term Product	The nine-month-period of FY2004 (April 1, 2003 - December 31, 2003)			The nine-month- period of FY2003 (Apr. 1, 2002 - Dec. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	396,486	79.6	3,705,477	356,136	77.7	40,350	11.3
Electronic materials	125,300	25.2	1,171,028	130,471	28.5	(5,171)	-4.0
Electronic devices	81,408	16.3	760,823	88,161	19.2	(6,753)	-7.7
Recording devices	176,848	35.5	1,652,785	125,991	27.5	50,857	40.4
Semiconductors & others	12,930	2.6	120,841	11,513	2.5	1,417	12.3
Recording media & systems	101,644	20.4	949,944	101,922	22.3	(278)	-0.3
Total sales	498,130	100.0	4,655,421	458,058	100.0	40,072	8.7
Overseas sales	370,370	74.4	3,461,402	330,729	72.2	39,641	12.0

Notes:

1. Consolidated results for the nine-month-period of FY2004 and FY2003 are unaudited by independent accountant.
2. U.S.\$1 = Yen 107