

**(3) Statements of income**

	The first quarter of FY2002 (April 1, 2001 - June 30, 2001)			The first quarter of FY2001 (April 1, 2000 - June 30, 2000)		change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	%
<b>Net sales</b>	141,000	100.0	1,128,000	175,322	100.0	-19.6
<b>Cost of sales</b>	106,202	75.3	849,616	124,503	71.0	-14.7
<b>Gross profit</b>	34,798	24.7	278,384	50,819	29.0	-31.5
<b>Selling, general and administrative expenses</b>	32,209	22.9	257,672	31,586	18.0	2.0
<b>Operating profit</b>	2,589	1.8	20,712	19,233	11.0	-86.5
<b>Other income (deductions):</b>						
<b>Interest and dividend income</b>	713		5,704	1,240		
<b>Interest expense</b>	(360)		(2,880)	(179)		
<b>Foreign exchange gain (loss)</b>	(92)		(736)	(935)		
<b>Other, net</b>	(286)		(2,288)	(268)		
<b>Other income (deductions) total</b>	(25)	-	(200)	(142)	-0.1	-82.4
<b>Income before income taxes</b>	2,564	1.8	20,512	19,091	10.9	-86.6
<b>Income taxes</b>	1,257	0.9	10,056	6,072	3.5	-79.3
<b>Income before minority interests</b>	1,307	0.9	10,456	13,019	7.4	-90.0
<b>Minority interests</b>	(100)	-	(800)	(184)	-0.1	-45.7
<b>Net income</b>	1,207	0.9	9,656	12,835	7.3	-90.6
<b>Net income per common share</b>	Yen 9.07		US\$ 0.07	Yen 96.37		
<b>Average common shares outstanding</b>	133,019	thousands		133,190	thousands	

## Notes:

1. The figures for net income per common share are calculated based upon the weighted average number of shares of common stock (the total outstanding number).
2. U.S.\$1=Yen 125
3. Statements of income for the first quarter of fiscal 2001 and 2002 are unaudited by independent auditors.