

## (9) Fair Value of Securities

(Yen millions)	Acquisition Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Carrying Amount
As of March 31, 2001				
Equity securities	3,903	35	592	3,346
Debt securities	2,851	32	-	2,883
Total	6,754	67	592	6,229
As of March 31, 2000				
Equity securities	24,061	14,944	2,231	36,774
Debt securities	6,621	11	17	6,615
Total	30,682	14,955	2,248	43,389

(U.S.\$ thousands)	Acquisition Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Carrying Amount
As of March 31, 2001				
Equity securities	31,476	282	4,774	26,984
Debt securities	22,992	258	-	23,250
Total	54,468	540	4,774	50,234

Note:

Unlisted stocks are excluded from the above.

## (10) Fair Value of Derivatives

(Yen millions)	Contract Amount	Carrying Amount	Estimated Fair Value
Year ended March 31, 2001			
Forward foreign exchange contracts	16,264	(336)	(404)
Currency option contracts			
Purchased	26,019	(22)	(22)
Written	18,585	(1,055)	(1,055)
Currency swap agreements and interest rate and currency swap agreements for loans to its subsidiaries	20,323	(481)	(566)
Year ended March 31, 2000			
Forward foreign exchange contracts	30,169	(148)	(171)
Interest rate swap agreement for securities	1,698	0	5
Currency and interest rate swap agreements for loans	2,921	264	281
Currency swap agreements for loans to its subsidiaries	3,798	446	438

(U.S.\$ thousands)	Contract Amount	Carrying Amount	Estimated Fair Value
Year ended March 31, 2001			
Forward foreign exchange contracts	131,161	(2,710)	(3,258)
Currency option contracts			
Purchased	209,831	(177)	(177)
Written	149,879	(8,508)	(8,508)
Currency swap agreements and interest rate and currency swap agreements for loans to its subsidiaries	163,895	(3,879)	(4,565)