

3) Consolidated results for the first quarter of fiscal 2001

(1) Financial highlights

	The first quarter of FY2001 (April 1, 2000 - June 30, 2000)			The first quarter of FY2000 (April 1, 1999 - June 30, 1999)		change %
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	
Net sales	175,322	100.0	1,653,981	164,277	100.0	6.7
Operating profit	19,233	11.0	181,443	16,948	10.3	13.5
Income before income taxes	19,091	10.9	180,104	18,021	11.0	5.9
Net income	12,835	7.3	121,085	11,730	7.1	9.4
Net income per common share and per ADS	Yen 96.37		U.S. \$ 0.91	Yen 88.07		

Notes:

1. The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.
2. The figures for net income per common share are calculated based upon the weighted average number of common shares outstanding.
3. During this consolidated accounting period, the company had 75 subsidiaries (27 in Japan and 48 overseas). The company also had 8 affiliates whose financial statements are accounted for by the equity method.
4. In millions of Yen and thousands of U.S. Dollars , except for per share figures.
5. U.S.\$1=Yen 106

(2) Sales breakdown

	The first quarter of FY2001 (April 1, 2000 - June 30, 2000)			The first quarter of FY2000 (April 1, 1999 - June 30, 1999)		change %
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	
Electronic materials and components	144,708	82.5	1,365,170	129,657	78.9	11.6
Electronic materials	52,614	30.0	496,359	41,577	25.3	26.5
Electronic devices	36,308	20.7	342,528	31,444	19.1	15.5
Recording devices	49,383	28.2	465,877	51,169	31.2	-3.5
Semiconductors & others	6,403	3.6	60,406	5,467	3.3	17.1
Recording media & systems	30,614	17.5	288,811	34,620	21.1	-11.6
Total sales	175,322	100.0	1,653,981	164,277	100.0	6.7
Overseas sales	114,727	65.4	1,082,330	106,978	65.1	7.2

Notes:

1. Effective from the fiscal year ending March 31, 2001, certain products that had been included in the Semiconductors & others sector are now included in the Recording media & systems segment. Sales in the first quarter of the previous fiscal year have been restated accordingly.
2. In millions of Yen and thousands of U.S. Dollars.
3. U.S.\$1=Yen 106

(3) Statements of income

	The first quarter of FY2001 (April 1, 2000 - June 30, 2000)			The first quarter of FY2000 (April 1, 1999 - June 30, 1999)		change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	
Net sales	175,322	100.0	1,653,981	164,277	100.0	6.7
Cost of sales	124,503	71.0	1,174,557	116,196	70.7	7.1
Gross profit	50,819	29.0	479,424	48,081	29.3	5.7
Selling, general and administrative expenses	31,586	18.0	297,981	31,133	19.0	1.5
Operating profit	19,233	11.0	181,443	16,948	10.3	13.5
Other income (deductions):						
Interest and dividend income	1,240		11,698	1,286		
Interest expense	(179)		(1,688)	(206)		
Foreign exchange gain (loss)	(935)		(8,821)	536		
Other, net	(268)		(2,528)	(543)		
Other income (deductions) total	(142)	-0.1	(1,339)	1,073	0.7	
Income before income taxes	19,091	10.9	180,104	18,021	11.0	5.9
Income taxes	6,072	3.5	57,283	6,220	3.8	-2.4
Income before minority interests	13,019	7.4	122,821	11,801	7.2	10.3
Minority interests	(184)	-0.1	(1,736)	(71)	-0.1	
Net income	12,835	7.3	121,085	11,730	7.1	9.4
Net income per common share	Yen 96.37		U.S. \$ 0.91	Yen 88.07		
Average common shares outstanding	133,190	thousands		133,190	thousands	

Notes:

1. In millions of Yen and thousands of U.S. Dollars , except for per share figures.
2. U.S.\$1=Yen 106
3. Statements of income for the first quarter of fiscal 2000 and 2001 are unaudited.

(4) Balance sheets

ASSETS						
	As of June 30, 2000			As of March 31, 2000		Change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	%
Current assets	456,097	58.6	4,302,802	455,766	59.3	0.1
Cash and cash equivalents	162,871		1,536,519	174,519		
Marketable securities	6,462		60,962	6,519		
Net trade receivables	163,460		1,542,075	162,548		
Inventories	90,380		852,642	84,839		
Prepaid expenses and other current assets	32,924		310,604	27,341		
Investments and advances	40,323	5.2	380,406	53,651	7.0	-24.8
Net property, plant, and equipment	242,825	31.2	2,290,802	234,274	30.5	3.6
Other assets	38,732	5.0	365,396	24,791	3.2	56.2
TOTAL	777,977	100.0	7,339,406	768,482	100.0	1.2

LIABILITIES AND STOCKHOLDERS' EQUITY						
	As of June 30, 2000			As of March 31, 2000		Change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	%
Current liabilities	144,684	18.6	1,364,944	144,931	18.8	-0.2
Short-term debt	3,510		33,113	1,933		
Trade payables	74,741		705,104	70,776		
Accrued expenses and other current liabilities	48,653		458,991	57,495		
Income taxes	17,780		167,736	14,727		
Long-term debt, excluding current installments	1,259	0.2	11,877	46	-	
Retirement and severance benefits and others	59,453	7.6	560,877	57,261	7.5	3.8
Total liabilities	205,396	26.4	1,937,698	202,238	26.3	1.6
Minority interests	2,902	0.4	27,377	2,750	0.4	5.5
Common stock	32,641		307,934	32,641		
Additional paid-in capital	63,051		594,821	63,051		
Legal reserve	13,206		124,585	13,302		
Retained earnings	528,191		4,982,934	519,256		
Foreign currency translation adjustments and others	(67,410)		(635,943)	(64,756)		
Total stockholders' equity	569,679	73.2	5,374,331	563,494	73.3	1.1
TOTAL	777,977	100.0	7,339,406	768,482	100.0	1.2

Notes:

1. In millions of Yen and thousands of U.S. Dollars.
2. U.S.\$1=Yen 106
3. Balance sheet as of June 30, 2000 is unaudited.

(5) Sales by Region

	The first quarter of FY2001			The first quarter of FY2000		change
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	%
Americas	27,083	15.4	255,500	26,550	16.2	2.0
Europe	21,829	12.5	205,934	18,926	11.5	15.3
Asia and others	65,815	37.5	620,896	61,502	37.4	7.0
Overseas sales total	114,727	65.4	1,082,330	106,978	65.1	7.2
Japan	60,595	34.6	571,651	57,299	34.9	5.8
Net sales	175,322	100.0	1,653,981	164,277	100.0	6.7

Notes:

1. Sales by region are classified by geographic areas of the buyer.
2. In millions of Yen and thousands of U.S. Dollars.
3. U.S.\$1 = Yen 106