

(2) Statements of Income and Statements of Comprehensive Income

[9-month-period results]

Statements of Income

Term Item	The 9-month-period of FY2020 (April 1, 2019 - December 31, 2019)		The 9-month-period of FY2021 (April 1, 2020 - December 31, 2020)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,062,663	100.0	1,086,797	100.0	10,449,971	24,134	2.3
Cost of sales	736,835	69.3	754,115	69.4	7,251,106	17,280	2.3
Gross profit	325,828	30.7	332,682	30.6	3,198,865	6,854	2.1
Selling, general and administrative expenses	218,885	20.6	227,468	20.9	2,187,192	8,583	3.9
Other operating expense (income)	(2,297)	-0.2	(2,270)	-0.2	(21,827)	27	-
Operating income	109,240	10.3	107,484	9.9	1,033,500	(1,756)	-1.6
Other income (deductions):							
Interest and dividend income	7,361		6,698		64,404	(663)	
Interest expense	(2,679)		(2,512)		(24,154)	167	
Foreign exchange gain (loss)	(2,315)		(1,818)		(17,481)	497	
Other-net	(1,783)		(494)		(4,750)	1,289	
Total other income (deductions)	584	0.0	1,874	0.2	18,019	1,290	220.9
Income before income taxes	109,824	10.3	109,358	10.1	1,051,519	(466)	-0.4
Income taxes	35,310	3.3	36,135	3.4	347,452	825	2.3
Net income	74,514	7.0	73,223	6.7	704,067	(1,291)	-1.7
Less: Net income attributable to noncontrolling interests	102	0.0	147	0.0	1,413	45	44.1
Net income attributable to TDK	74,412	7.0	73,076	6.7	702,654	(1,336)	-1.8

Note:

U.S.\$1=Yen 104, for convenience only.

Statements of Comprehensive Income

Term Item	The 9-month-period of FY2020 (April 1, 2019 - December 31, 2019)		The 9-month-period of FY2021 (April 1, 2020 - December 31, 2020)		Change
	(Yen millions)		(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	74,514		73,223	704,067	(1,291)
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	(23,205)		5,465	52,548	28,670
Pension liability adjustments	3,309		4,978	47,865	1,669
Net unrealized gains (losses) on securities	(9)		112	1,077	121
Total other comprehensive income (loss)	(19,905)		10,555	101,490	30,460
Comprehensive income	54,609		83,778	805,557	29,169
Comprehensive income (loss) attributable to noncontrolling interests	(72)		181	1,740	253
Comprehensive income attributable to TDK	54,681		83,597	803,817	28,916

Note:

U.S.\$1=Yen 104, for convenience only.

[3rd quarter results]
Statements of Income

Term Item	3Q of FY2020 (October 1, 2019 - December 31, 2019)		3Q of FY2021 (October 1, 2020 - December 31, 2020)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	355,634	100.0	395,686	100.0	3,804,673	40,052	11.3
Cost of sales	241,947	68.0	271,388	68.6	2,609,500	29,441	12.2
Gross profit	113,687	32.0	124,298	31.4	1,195,173	10,611	9.3
Selling, general and administrative expenses	74,244	20.9	81,634	20.6	784,942	7,390	10.0
Other operating expense (income)	(954)	-0.3	(2,414)	-0.6	(23,211)	(1,460)	-
Operating income	40,397	11.4	45,078	11.4	433,442	4,681	11.6
Other income (deductions):							
Interest and dividend income	2,626		2,189		21,048	(437)	
Interest expense	(681)		(896)		(8,615)	(215)	
Foreign exchange gain (loss)	(1,612)		(278)		(2,673)	1,334	
Other-net	446		102		981	(344)	
Total other income (deductions)	779	0.2	1,117	0.3	10,741	338	43.4
Income before income taxes	41,176	11.6	46,195	11.7	444,183	5,019	12.2
Income taxes	11,700	3.3	15,330	3.9	147,404	3,630	31.0
Net income	29,476	8.3	30,865	7.8	296,779	1,389	4.7
Less: Net income attributable to noncontrolling interests	2	0.0	14	0.0	135	12	600.0
Net income attributable to TDK	29,474	8.3	30,851	7.8	296,644	1,377	4.7

Note:

U.S.\$1=Yen 104, for convenience only.

Statements of Comprehensive Income

Term Item	3Q of FY2020 (October 1, 2019 - December 31, 2019)	3Q of FY2021 (October 1, 2020 - December 31, 2020)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	29,476	30,865	296,779	1,389
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	31,134	6,638	63,826	(24,496)
Pension liability adjustments	1,228	1,610	15,481	382
Net unrealized gains (losses) on securities	27	53	510	26
Total other comprehensive income (loss)	32,389	8,301	79,817	(24,088)
Comprehensive income	61,865	39,166	376,596	(22,699)
Comprehensive income attributable to noncontrolling interests	96	53	509	(43)
Comprehensive income attributable to TDK	61,769	39,113	376,087	(22,656)

Note:

U.S.\$1=Yen 104, for convenience only.