



TDK Corporation
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Contact;

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Corporate Communications Group

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2021

Summary (April 1, 2020 - September 30, 2020)

| Term Item | 1H of FY2020 (April 1, 2019 - Sep. 30, 2019) | | 1H of FY2021 (April 1, 2020 - September 30, 2020) | | | Change | |
|--|---|-------|--|-------|--------------------|----------------|-----------|
| | (Yen millions) | % | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | Change(%) |
| Net sales | 707,029 | 100.0 | 691,111 | 100.0 | 6,519,915 | (15,918) | -2.3 |
| Operating income | 68,843 | 9.7 | 62,406 | 9.0 | 588,736 | (6,437) | -9.4 |
| Income before income taxes | 68,648 | 9.7 | 63,163 | 9.1 | 595,877 | (5,485) | -8.0 |
| Net income attributable to TDK | 44,938 | 6.4 | 42,225 | 6.1 | 398,349 | (2,713) | -6.0 |
| Per common share : | | | | | | | |
| Net income attributable to TDK / Basic | Yen 355.81 | | Yen 334.27 | | U.S.\$ 3.15 | | |
| Net income attributable to TDK / Diluted | Yen 355.01 | | Yen 333.58 | | U.S.\$ 3.15 | | |
| Capital expenditures | 90,847 | - | 97,129 | - | 916,311 | 6,282 | 6.9 |
| Depreciation and amortization | 59,684 | 8.4 | 64,727 | 9.4 | 610,632 | 5,043 | 8.4 |
| Research and development | 58,265 | 8.2 | 59,818 | 8.7 | 564,321 | 1,553 | 2.7 |
| Result of financial income (loss) | 2,737 | - | 2,893 | - | 27,292 | 156 | - |
| Ratio of overseas production | 85.7% | - | 86.0% | - | - | | |
| Number of employees | 106,255 | - | 115,298 | - | - | | |

**2nd quarter consolidated results
(July 1, 2020 - September 30, 2020)**

| Term Item | 2Q of FY2020 (Jul. 1, 2019 - Sep. 30, 2019) | | 2Q of FY2021 (July 1, 2020 - September 30, 2020) | | | Change | |
|--|--|-------|---|-------|--------------------|----------------|-----------|
| | (Yen millions) | % | (Yen millions) | % | (U.S.\$ thousands) | (Yen millions) | Change(%) |
| Net sales | 370,214 | 100.0 | 381,718 | 100.0 | 3,601,113 | 11,504 | 3.1 |
| Operating income | 43,863 | 11.8 | 43,966 | 11.5 | 414,774 | 103 | 0.2 |
| Income before income taxes | 43,945 | 11.9 | 42,452 | 11.1 | 400,491 | (1,493) | -3.4 |
| Net income attributable to TDK | 29,350 | 7.9 | 29,033 | 7.6 | 273,896 | (317) | -1.1 |
| Per common share : | | | | | | | |
| Net income attributable to TDK / Basic | Yen 232.37 | | Yen 229.83 | | U.S.\$ 2.17 | | |
| Net income attributable to TDK / Diluted | Yen 231.87 | | Yen 229.36 | | U.S.\$ 2.16 | | |
| Capital expenditures | 39,952 | - | 50,761 | - | 478,877 | 10,809 | 27.1 |
| Depreciation and amortization | 30,112 | 8.1 | 32,987 | 8.6 | 311,198 | 2,875 | 9.5 |
| Research and development | 29,681 | 8.0 | 30,384 | 8.0 | 286,642 | 703 | 2.4 |
| Result of financial income (loss) | 1,334 | - | 1,232 | - | 11,623 | (102) | - |
| Ratio of overseas production | 84.3% | - | 84.3% | - | - | | |

Note:

U.S.\$1=Yen 106, for convenience only.