

(2) Statements of Income and Statements of Comprehensive Income (Loss)

Statements of Income

Term Item	1Q of FY2020 (April 1, 2019 - June 30, 2019)		1Q of FY2021 (April 1, 2020 - June 30, 2020)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	336,815	100.0	309,393	100.0	2,864,750	(27,422)	-8.1
Cost of sales	240,820	71.5	219,823	71.0	2,035,398	(20,997)	-8.7
Gross profit	95,995	28.5	89,570	29.0	829,352	(6,425)	-6.7
Selling, general and administrative expenses	71,882	21.3	70,986	22.9	657,278	(896)	-1.2
Other operating expense (income)	(867)	-0.2	144	0.1	1,333	1,011	-
Operating income	24,980	7.4	18,440	6.0	170,741	(6,540)	-26.2
Other income (deductions):							
Interest and dividend income	2,520		2,480		22,963	(40)	
Interest expense	(1,117)		(819)		(7,583)	298	
Foreign exchange gain (loss)	(960)		(326)		(3,019)	634	
Other-net	(720)		936		8,667	1,656	
Total other income (deductions)	(277)	-0.1	2,271	0.7	21,028	2,548	-
Income before income taxes	24,703	7.3	20,711	6.7	191,769	(3,992)	-16.2
Income taxes	9,048	2.7	7,456	2.4	69,038	(1,592)	-17.6
Net income	15,655	4.6	13,255	4.3	122,731	(2,400)	-15.3
Less: Net income attributable to noncontrolling interests	67	0.0	63	0.0	583	(4)	-6.0
Net income attributable to TDK	15,588	4.6	13,192	4.3	122,148	(2,396)	-15.4

Note:

U.S.\$1=Yen 108, for convenience only.

Statements of Comprehensive Income (Loss)

Term Item	1Q of FY2020 (April 1, 2019 - June 30, 2019)	1Q of FY2021 (April 1, 2020 - June 30, 2020)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	15,655	13,255	122,731	(2,400)
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	(38,058)	(5,328)	(49,333)	32,730
Pension liability adjustments	1,007	1,680	15,556	673
Net unrealized gains (losses) on securities	(14)	40	370	54
Total other comprehensive income (loss)	(37,065)	(3,608)	(33,407)	33,457
Comprehensive income (loss)	(21,410)	9,647	89,324	31,057
Comprehensive income (loss) attributable to noncontrolling interests	(136)	46	426	182
Comprehensive income (loss) attributable to TDK	(21,274)	9,601	88,898	30,875

Note:

U.S.\$1=Yen 108, for convenience only.