



TDK Corporation
July 30, 2020

Contact;
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Consolidated results (U.S. GAAP) for the 1st quarter of FY March 2021

Summary (April 1, 2020 - June 30, 2020)

Term Item	1Q of FY2020 (April 1, 2019 - June 30, 2019)		1Q of FY2021 (April 1, 2020 - June 30, 2020)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	336,815	100.0	309,393	100.0	2,864,750	(27,422)	-8.1
Operating income	24,980	7.4	18,440	6.0	170,741	(6,540)	-26.2
Income before income taxes	24,703	7.3	20,711	6.7	191,769	(3,992)	-16.2
Net income attributable to TDK	15,588	4.6	13,192	4.3	122,148	(2,396)	-15.4
Per common share :							
Net income attributable to TDK / Basic	Yen 123.43		Yen 104.43		U.S.\$ 0.97		
Net income attributable to TDK / Diluted	Yen 123.15		Yen 104.22		U.S.\$ 0.97		
Capital expenditures	50,895	-	46,368	-	429,333	(4,527)	-8.9
Depreciation and amortization	29,572	8.8	31,740	10.3	293,889	2,168	7.3
Research and development	28,584	8.5	29,434	9.5	272,537	850	3.0
Result of financial income (loss)	1,403	-	1,661	-	15,380	258	18.4
Ratio of overseas production	87.1%	-	88.1%	-	-		
Number of employees	105,485	-	108,601	-	-		

Note:

U.S.\$1=Yen 108, for convenience only.