

## (2) Statements of Income and Statements of Comprehensive Income (Loss)

### Statements of Income

Term Item	FY2019 (April 1, 2018 - March 31, 2019)		FY2020 (April 1, 2019 - March 31, 2020)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,381,806	100.0	1,363,037	100.0	12,504,927	(18,769)	-1.4
Cost of sales	985,321	71.3	959,714	70.4	8,804,716	(25,607)	-2.6
Gross profit	396,485	28.7	403,323	29.6	3,700,211	6,838	1.7
Selling, general and administrative expenses	287,561	20.8	289,771	21.3	2,658,449	2,210	0.8
Other operating expense (income)	1,101	0.1	15,682	1.1	143,872	14,581	-
Operating income	107,823	7.8	97,870	7.2	897,890	(9,953)	-9.2
Other income (deductions):							
Interest and dividend income	7,746		10,166		93,266	2,420	
Interest expense	(4,155)		(3,671)		(33,679)	484	
Foreign exchange gain (loss)	(4,412)		(4,020)		(36,881)	392	
Other-net	8,552		(4,469)		(41,000)	(13,021)	
Total other income (deductions)	7,731	0.6	(1,994)	-0.2	(18,294)	(9,725)	-
Income before income taxes	115,554	8.4	95,876	7.0	879,596	(19,678)	-17.0
Income taxes	33,004	2.5	38,719	2.8	355,220	5,715	17.3
Net income	82,550	5.9	57,157	4.2	524,376	(25,393)	-30.8
Less: Net income (loss) attributable to noncontrolling interests	345	0.0	(623)	-0.0	(5,716)	(968)	-
Net income attributable to TDK	82,205	5.9	57,780	4.2	530,092	(24,425)	-29.7

**Note:**

U.S.\$1=Yen 109, for convenience only.

### Statements of Comprehensive Income (Loss)

Term Item	FY2019 (April 1, 2018 - March 31, 2019)	FY2020 (April 1, 2019 - March 31, 2020)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	82,550	57,157	524,376	(25,393)
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	4,457	(45,684)	(419,119)	(50,141)
Pension liability adjustments	(6,357)	(20,065)	(184,083)	(13,708)
Net unrealized gains (losses) on securities	(55)	(87)	(798)	(32)
Total other comprehensive income (loss)	(1,955)	(65,836)	(604,000)	(63,881)
Comprehensive income (loss)	80,595	(8,679)	(79,624)	(89,274)
Comprehensive income (loss) attributable to noncontrolling interests	260	(858)	(7,872)	(1,118)
Comprehensive income (loss) attributable to TDK	80,335	(7,821)	(71,752)	(88,156)

**Note:**

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