

(2) Statements of Income and Statements of Comprehensive Income (Loss)

[9-month-period results]

Statements of Income

Term Item	The 9-month-period of FY2019 (April 1, 2018 - December 31, 2018)		The 9-month-period of FY2020 (April 1, 2019 - December 31, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,072,743	100.0	1,062,663	100.0	9,660,573	(10,080)	-0.9
Cost of sales	756,145	70.5	736,835	69.3	6,698,500	(19,310)	-2.6
Gross profit	316,598	29.5	325,828	30.7	2,962,073	9,230	2.9
Selling, general and administrative expenses	219,858	20.5	218,885	20.6	1,989,864	(973)	-0.4
Other operating expense (income)	1,802	0.1	(2,297)	-0.2	(20,882)	(4,099)	-
Operating income	94,938	8.9	109,240	10.3	993,091	14,302	15.1
Other income (deductions):							
Interest and dividend income	5,397		7,361		66,918	1,964	
Interest expense	(3,206)		(2,679)		(24,355)	527	
Foreign exchange gain (loss)	(2,996)		(2,315)		(21,045)	681	
Other-net	(5,342)		(1,783)		(16,209)	3,559	
Total other income (deductions)	(6,147)	-0.6	584	0.0	5,309	6,731	-
Income before income taxes	88,791	8.3	109,824	10.3	998,400	21,033	23.7
Income taxes	25,122	2.4	35,310	3.3	321,000	10,188	40.6
Net income	63,669	5.9	74,514	7.0	677,400	10,845	17.0
Less: Net income attributable to noncontrolling interests	184	0.0	102	0.0	927	(82)	-44.6
Net income attributable to TDK	63,485	5.9	74,412	7.0	676,473	10,927	17.2

Note:

U.S.\$1=Yen 110, for convenience only.

Statements of Comprehensive Income

Term Item	The 9-month-period of FY2019 (April 1, 2018 - December 31, 2018)		The 9-month-period of FY2020 (April 1, 2019 - December 31, 2019)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	63,669	74,514	677,400		10,845
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	(477)	(23,205)	(210,955)		(22,728)
Pension liability adjustments	3,284	3,309	30,082		25
Net unrealized gains (losses) on securities	(7)	(9)	(82)		(2)
Total other comprehensive income (loss)	2,800	(19,905)	(180,955)		(22,705)
Comprehensive income	66,469	54,609	496,445		(11,860)
Comprehensive income (loss) attributable to noncontrolling interests	18	(72)	(655)		(90)
Comprehensive income attributable to TDK	66,451	54,681	497,100		(11,770)

Note:

U.S.\$1=Yen 110, for convenience only.

[3rd quarter results]
Statements of Income

Term Item	3Q of FY2019 (October 1, 2018 - December 31, 2018)		3Q of FY2020 (October 1, 2019 - December 31, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	350,803	100.0	355,634	100.0	3,233,036	4,831	1.4
Cost of sales	244,028	69.6	241,947	68.0	2,199,518	(2,081)	-0.9
Gross profit	106,775	30.4	113,687	32.0	1,033,518	6,912	6.5
Selling, general and administrative expenses	74,892	21.3	74,244	20.9	674,945	(648)	-0.9
Other operating expense (income)	(875)	-0.2	(954)	-0.3	(8,672)	(79)	-
Operating income	32,758	9.3	40,397	11.4	367,245	7,639	23.3
Other income (deductions):							
Interest and dividend income	1,841		2,626		23,873	785	
Interest expense	(1,022)		(681)		(6,191)	341	
Foreign exchange gain (loss)	(1,413)		(1,612)		(14,655)	(199)	
Other-net	(1,172)		446		4,055	1,618	
Total other income (deductions)	(1,766)	-0.5	779	0.2	7,082	2,545	-
Income before income taxes	30,992	8.8	41,176	11.6	374,327	10,184	32.9
Income taxes	8,584	2.4	11,700	3.3	106,363	3,116	36.3
Net income	22,408	6.4	29,476	8.3	267,964	7,068	31.5
Less: Net income (loss) attributable to noncontrolling interests	(1)	-0.0	2	0.0	19	3	-
Net income attributable to TDK	22,409	6.4	29,474	8.3	267,945	7,065	31.5

Note:

U.S.\$1=Yen 110, for convenience only.

Statements of Comprehensive Income (Loss)

Term Item	3Q of FY2019 (October 1, 2018 - December 31, 2018)		3Q of FY2020 (October 1, 2019 - December 31, 2019)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	22,408	29,476	267,964		7,068
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	(24,814)	31,134	283,036		55,948
Pension liability adjustments	1,147	1,228	11,164		81
Net unrealized gains (losses) on securities	(6)	27	245		33
Total other comprehensive income (loss)	(23,673)	32,389	294,445		56,062
Comprehensive income (loss)	(1,265)	61,865	562,409		63,130
Comprehensive income (loss) attributable to noncontrolling interests	(40)	96	873		136
Comprehensive income (loss) attributable to TDK	(1,225)	61,769	561,536		62,994

Note:

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