

3. Consolidated Financial Statements

(1) Balance Sheets

(1) Balance sheets

ASSETS									
Term Item	As of March 31, 2019		As of December 31, 2019			Change from March 31, 2019	As of September 30, 2019		Change from Sep 30, 2019
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	922,485	46.3	1,052,725	51.3	9,570,228	130,240	982,290	50.3	70,435
Cash and cash equivalents	289,175		353,450		3,213,182	64,275	320,372		33,078
Short-term investments	40,505		23,833		216,664	(16,672)	9,737		14,096
Marketable securities	57		56		509	(1)	55		1
Net trade receivables	308,154		364,415		3,312,864	56,261	372,307		(7,892)
Inventories	226,892		244,160		2,219,636	17,268	221,277		22,883
Other current assets	57,702		66,811		607,373	9,109	58,542		8,269
Noncurrent assets	1,069,995	53.7	998,640	48.7	9,078,545	(71,355)	970,407	49.7	28,233
Investments in securities	155,306		33,624		305,673	(121,682)	32,726		898
Net property, plant and equipment	603,110		627,501		5,704,555	24,391	603,274		24,227
Right-of-use assets of operating leases	-		41,947		381,336	41,947	41,828		119
Goodwill	164,794		162,356		1,475,964	(2,438)	159,535		2,821
Other assets	146,785		133,212		1,211,017	(13,573)	133,044		168
TOTAL	1,992,480	100.0	2,051,365	100.0	18,648,773	58,885	1,952,697	100.0	98,668

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2019		As of December 31, 2019			Change from March 31, 2019	As of September 30, 2019		Change from Sep 30, 2019
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	714,320	35.8	779,590	38.0	7,087,182	65,270	694,295	35.6	85,295
Short-term debt	221,310		240,404		2,185,491	19,094	232,947		7,457
Current installments of long-term debt	91,276		76,657		696,882	(14,619)	40,968		35,689
Current portion of operating lease obligations	-		7,219		65,627	7,219	6,767		452
Trade payables	189,892		231,732		2,106,655	41,840	207,016		24,716
Accrued expenses	192,800		195,629		1,778,445	2,829	182,825		12,804
Other current liabilities	19,042		27,949		254,082	8,907	23,772		4,177
Noncurrent liabilities	394,404	19.8	359,667	17.5	3,269,700	(34,737)	396,834	20.3	(37,167)
Long-term debt, excluding current installments	207,682		140,485		1,277,136	(67,197)	184,265		(43,780)
Long-term operating lease obligations	-		30,327		275,700	30,327	30,751		(424)
Retirement and severance benefits	129,050		122,728		1,115,709	(6,322)	121,442		1,286
Other noncurrent liabilities	57,672		66,127		601,155	8,455	60,376		5,751
Total liabilities	1,108,724	55.6	1,139,257	55.5	10,356,882	30,533	1,091,129	55.9	48,128
Common stock	32,641		32,641		296,736	-	32,641		-
Additional paid-in capital	5,958		2,081		18,918	(3,877)	2,044		37
Legal reserve	44,436		45,254		411,400	818	45,085		169
Retained earnings	935,649		987,772		8,979,746	52,123	969,835		17,937
Accumulated other comprehensive income (loss)	(124,435)		(144,185)		(1,310,773)	(19,750)	(176,480)		32,295
Treasury stock	(16,959)		(16,848)		(153,163)	111	(16,854)		6
Total TDK stockholders' equity	877,290	44.0	906,715	44.2	8,242,864	29,425	856,271	43.9	50,444
Noncontrolling interests	6,466	0.4	5,393	0.3	49,027	(1,073)	5,297	0.2	96
Total equity	883,756	44.4	912,108	44.5	8,291,891	28,352	861,568	44.1	50,540
TOTAL	1,992,480	100.0	2,051,365	100.0	18,648,773	58,885	1,952,697	100.0	98,668

Note:

U.S.\$1=Yen 110, for convenience only.