

(2) Statements of Income and Statements of Comprehensive Income (Loss)

Statements of Income

Term Item	1Q of FY2019 (April 1, 2018 - June 30, 2018)		1Q of FY2020 (April 1, 2019 - June 30, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	343,068	100.0	336,815	100.0	3,118,657	(6,253)	-1.8
Cost of sales	248,270	72.4	240,820	71.5	2,229,814	(7,450)	-3.0
Gross profit	94,798	27.6	95,995	28.5	888,843	1,197	1.3
Selling, general and administrative expenses	70,341	20.5	71,882	21.3	665,574	1,541	2.2
Other operating expense (income)	(963)	-0.3	(867)	-0.2	(8,027)	96	-
Operating income	25,420	7.4	24,980	7.4	231,296	(440)	-1.7
Other income (deductions):							
Interest and dividend income	1,910		2,520		23,333	610	
Interest expense	(1,118)		(1,117)		(10,342)	1	
Foreign exchange gain (loss)	(953)		(960)		(8,889)	(7)	
Other-net	(1,524)		(720)		(6,667)	804	
Total other income (deductions)	(1,685)	-0.5	(277)	-0.1	(2,565)	1,408	-
Income before income taxes	23,735	6.9	24,703	7.3	228,731	968	4.1
Income taxes	7,437	2.2	9,048	2.7	83,777	1,611	21.7
Net income	16,298	4.7	15,655	4.6	144,954	(643)	-3.9
Less: Net income attributable to noncontrolling interests	101	0.0	67	0.0	621	(34)	-33.7
Net income attributable to TDK	16,197	4.7	15,588	4.6	144,333	(609)	-3.8

Note:

U.S.\$1=Yen 108, for convenience only.

Statements of Comprehensive Income (Loss)

Term Item	1Q of FY2019 (April 1, 2018 - June 30, 2018)		1Q of FY2020 (April 1, 2019 - June 30, 2019)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	16,298	15,655	144,954		(643)
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	8,051	(38,058)	(352,389)		(46,109)
Pension liability adjustments	990	1,007	9,324		17
Net unrealized gains (losses) on securities	(3)	(14)	(130)		(11)
Total other comprehensive income (loss)	9,038	(37,065)	(343,195)		(46,103)
Comprehensive income (loss)	25,336	(21,410)	(198,241)		(46,746)
Comprehensive income (loss) attributable to noncontrolling interests	58	(136)	(1,260)		(194)
Comprehensive income (loss) attributable to TDK	25,278	(21,274)	(196,981)		(46,552)

Note:

U.S.\$1=Yen 108, for convenience only.