



TDK Corporation  
July 31, 2019

**Contact;**

TDK Corporation (Tokyo)

Corporate Communications Group

Kazushige Atsumi

+81(3)6778-1055

**Consolidated results (U.S. GAAP) for the 1st quarter of FY March 2020**

**Summary (April 1, 2019 - June 30, 2019)**

Term Item	1Q of FY2019 (April. 1, 2018 - June. 30, 2018)		1Q of FY2020 (April 1, 2019 - June 30, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	343,068	100.0	336,815	100.0	3,118,657	(6,253)	-1.8
Operating income	25,420	7.4	24,980	7.4	231,296	(440)	-1.7
Income before income taxes	23,735	6.9	24,703	7.3	228,731	968	4.1
Net income attributable to TDK	16,197	4.7	15,588	4.6	144,333	(609)	-3.8
Per common share :							
Net income attributable to TDK / Basic	Yen 128.29		Yen 123.43		U.S.\$ 1.14		
Net income attributable to TDK / Diluted	Yen 127.94		Yen 123.15		U.S.\$ 1.14		
Capital expenditures	42,287	-	50,895	-	471,250	8,608	20.4
Depreciation and amortization	25,472	7.4	29,572	8.8	273,815	4,100	16.1
Research and development	27,741	8.1	28,584	8.5	264,667	843	3.0
Result of financial income (loss)	792	-	1,403	-	12,991	611	77.1
Ratio of overseas production	88.6%	-	87.1%	-	-		
Number of employees	108,962	-	105,485	-	-		

**Note:**

U.S.\$1=Yen 108, for convenience only.