

4. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2018		As of March 31, 2019			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	899,936	47.2	922,485	46.3	8,310,676	22,549
Cash and cash equivalents	279,624		289,175		2,605,180	9,551
Short-term investments	43,613		40,505		364,910	(3,108)
Marketable securities	54		57		514	3
Net trade receivables	304,016		308,154		2,776,162	4,138
Inventories	207,532		226,892		2,044,072	19,360
Other current assets	65,097		57,702		519,838	(7,395)
Noncurrent assets	1,005,273	52.8	1,069,995	53.7	9,639,594	64,722
Investments in securities	155,240		155,306		1,399,153	66
Net property, plant and equipment	545,641		603,110		5,433,423	57,469
Goodwill	157,858		164,794		1,484,631	6,936
Other assets	146,534		146,785		1,322,387	251
TOTAL	1,905,209	100.0	1,992,480	100.0	17,950,270	87,271
LIABILITIES AND EQUITY						
Term Item	As of March 31, 2018		As of March 31, 2019			Change from March 31, 2018
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	603,037	31.7	714,320	35.8	6,435,315	111,283
Short-term debt	124,573		221,310		1,993,784	96,737
Current installments of long-term debt	64,566		91,276		822,305	26,710
Trade payables	226,791		189,892		1,710,739	(36,899)
Accrued expenses	159,618		192,800		1,736,937	33,182
Other current liabilities	27,489		19,042		171,550	(8,447)
Noncurrent liabilities	470,940	24.7	394,404	19.8	3,553,189	(76,536)
Long-term debt, excluding current installments	293,880		207,682		1,871,009	(86,198)
Retirement and severance benefits	125,137		129,050		1,162,613	3,913
Other noncurrent liabilities	51,923		57,672		519,567	5,749
Total liabilities	1,073,977	56.4	1,108,724	55.6	9,988,504	34,747
Common stock	32,641		32,641		294,063	-
Additional paid-in capital	8,738		5,958		53,676	(2,780)
Legal reserve	45,366		44,436		400,325	(930)
Retained earnings	874,563		935,649		8,429,270	61,086
Accumulated other comprehensive income (loss)	(119,492)		(124,435)		(1,121,036)	(4,943)
Treasury stock	(17,182)		(16,959)		(152,784)	223
Total TDK stockholders' equity	824,634	43.3	877,290	44.0	7,903,514	52,656
Noncontrolling interests	6,598	0.3	6,466	0.4	58,252	(132)
Total equity	831,232	43.6	883,756	44.4	7,961,766	52,524
TOTAL	1,905,209	100.0	1,992,480	100.0	17,950,270	87,271

Note:

U.S.\$1=Yen 111, for convenience only.