

(3) Statements of Cash Flows

Term Item	The 9-month- period of FY2018 (April 1, 2017 - December 31, 2017)	The 9-month-period of FY2019 (April 1, 2018 - December 31, 2018)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	52,818	63,669	573,595
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	67,197	79,769	718,640
Impairment of long-lived assets	973	4,720	42,523
Loss (gain) on securities, net	(295)	3,756	33,838
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(74,430)	(35,698)	(321,605)
Decrease (increase) in inventories	(42,973)	(35,985)	(324,190)
Increase (decrease) in trade payables	50,669	4,943	44,532
Increase (decrease) in accrued expenses	(201)	4,453	40,117
Decrease (increase) in other assets and liabilities, net	(23,724)	904	8,144
Other-net	941	(162)	(1,459)
Net cash provided by operating activities	30,975	90,369	814,135
Cash flows from investing activities:			
Capital expenditures	(132,964)	(117,239)	(1,056,207)
Proceeds from sales of tangible and intangible assets	8,082	3,668	33,045
Proceeds from sale and maturity of short-term investments	143,768	75,387	679,162
Payment for purchase of short-term investments	(123,442)	(61,620)	(555,135)
Proceeds from sale and maturity of securities	24,117	204	1,838
Payment for purchase of securities	(947)	(785)	(7,072)
Proceeds from sale of business, net of cash transferred	18,047	7,530	67,838
Acquisition of subsidiaries, net of cash acquired	(138,847)	(1,502)	(13,532)
Other-net	(1,474)	(1,450)	(13,063)
Net cash used in investing activities	(203,660)	(95,807)	(863,126)
Cash flows from financing activities:			
Proceeds from debt with maturities longer than three months	146,924	3,722	33,532
Repayment of debt with maturities longer than three months	(43,384)	(46,556)	(419,423)
Net increase (decrease) in debt with maturities of three months or less	33,483	86,608	780,252
Dividends paid	(15,119)	(18,928)	(170,523)
Acquisition of noncontrolling interests	(8,796)	(3,590)	(32,342)
Other-net	(133)	(58)	(523)
Net cash provided by financing activities	112,975	21,198	190,973
Effect of exchange rate changes on cash and cash equivalents	8,732	(1,870)	(16,847)
Net increase (decrease) in cash and cash equivalents	(50,978)	13,890	125,135
Cash and cash equivalents at beginning of period	330,388	279,624	2,519,135
Cash and cash equivalents at end of period	279,410	293,514	2,644,270

Note:

U.S.\$1=Yen 111, for convenience only.