



TDK Corporation  
July 30, 2018

**Contact;**

TDK Corporation (Tokyo)

Corporate Communications Group

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**Consolidated results (U.S. GAAP) for the 1st quarter of FY March 2019**

**Summary (April 1, 2018 - June 30, 2018)**

Item	Term	IQ of FY2018 (April. 1, 2017 - June. 30, 2017)		IQ of FY2019 (April 1, 2018 - June 30, 2018)			Change	
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales		289,526	100.0	343,068	100.0	3,090,703	53,542	18.5
Operating income		16,602	5.7	25,420	7.4	229,009	8,818	53.1
Income before income taxes		16,936	5.8	23,735	6.9	213,829	6,799	40.1
Net income attributable to TDK		10,955	3.8	16,197	4.7	145,919	5,242	47.9
Per common share :								
Net income								
attributable to TDK / Basic		Yen 86.80		Yen 128.29		U.S.\$ 1.16		
Net income								
attributable to TDK / Diluted		Yen 86.61		Yen 127.94		U.S.\$ 1.15		
Capital expenditures		42,925	-	42,287	-	380,964	(638)	-1.5
Depreciation and amortization		20,551	7.1	25,472	7.4	229,477	4,921	23.9
Research and development		22,521	7.8	27,741	8.1	249,919	5,220	23.2
Result of financial income (loss)		421	-	792	-	7,135	371	88.1
Ratio of overseas production		86.5%	-	88.6%	-	-		
Number of employees		102,395	-	108,962	-	-		

**Notes:**

1. U.S.\$1=Yen 111, for convenience only.
2. The prior year's results are reclassified due to adoption of Accounting Standards Update("ASU") 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postrequirement Benefit Cost". As a result of this reclassification, operating income increased by ¥964 million and research and development decreased by ¥199 million. Please refer to page 11 for more detailed information.