

(3) Statements of Cash Flows

Item	Term	1H of FY2018	
		(April 1, 2016 - September 30, 2016)	(April 1, 2017 - September 30, 2017)
		(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income		33,049	274,752
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		41,376	382,735
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		(66,594)	(639,628)
Decrease (increase) in inventories		(9,834)	(288,504)
Increase (decrease) in trade payables		64,450	397,177
Increase (decrease) in accrued expenses		2,746	(25,974)
Decrease (increase) in other assets and liabilities, net		(12,812)	(174,328)
Other-net		2,219	(22,212)
Net cash provided by (used in) operating activities		54,600	(95,982)
Cash flows from investing activities:			
Capital expenditures		(87,839)	(749,354)
Proceeds from sales of tangible and intangible assets		6,776	55,053
Proceeds from sale and maturity of short-term investments		19,393	715,079
Payment for purchase of short-term investments		(19,630)	(900,212)
Proceeds from sale and maturity of securities		86	209,549
Payment for purchase of securities		(450)	(7,000)
Proceeds from sale of business		-	159,708
Acquisition of subsidiaries, net of cash acquired		-	(1,228,735)
Payment for escrow deposit for purchase of shares of subsidiaries		(5,569)	-
Other-net		(309)	(13,248)
Net cash used in investing activities		(87,542)	(1,759,160)
Cash flows from financing activities:			
Proceeds from long-term debt		41,228	1,299,213
Repayment of long-term debt		(35,293)	(381,389)
Increase (decrease) in short-term debt, net		71,412	496,876
Dividends paid		(7,563)	(66,956)
Acquisition of noncontrolling interests		(7,496)	(77,832)
Other-net		46	(1,434)
Net cash provided by financing activities		62,334	1,268,478
Effect of exchange rate changes on cash and cash equivalents		(30,140)	57,832
Net decrease in cash and cash equivalents		(748)	(528,832)
Cash and cash equivalents at beginning of period		285,468	2,923,788
Cash and cash equivalents at end of period		284,720	2,394,956

Note:

U.S.\$1=Yen 113, for convenience only.