



TDK Corporation  
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**Contact;**

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Corporate Communications Group

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**Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2018**

**Summary (April 1, 2017 - September 30, 2017)**

Term Item	1H of FY2017 (Apr. 1, 2016 - Sep. 30, 2016)		1H of FY2018 (April 1, 2017 - September 30, 2017)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	579,181	100.0	623,571	100.0	5,518,327	44,390	7.7
Operating income	44,313	7.7	42,269	6.8	374,062	(2,044)	-4.6
Income before income taxes	44,326	7.7	44,254	7.1	391,628	(72)	-0.2
Net income attributable to TDK	32,674	5.6	30,689	4.9	271,584	(1,985)	-6.1
Per common share :							
Net income attributable to TDK / Basic	Yen 259.01		Yen 243.15		U.S.\$ 2.15		
Net income attributable to TDK / Diluted	Yen 254.26		Yen 242.56		U.S.\$ 2.15		
Capital expenditures	87,839	-	84,677	-	749,354	(3,162)	-3.6
Depreciation and amortization	41,376	7.1	43,249	6.9	382,735	1,873	4.5
Research and development	43,767	7.6	48,938	7.8	433,080	5,171	11.8
Result of financial income (loss)	303	-	826	-	7,310	523	-
Ratio of overseas production	85.4%	-	85.2%	-	-	-	-
Number of employees	98,493	-	102,987	-	-	-	-

**2nd quarter consolidated results  
(July 1, 2017 - September 30, 2017)**

Term Item	2Q of FY2017 (Jul. 1, 2016 - Sep. 30, 2016)		2Q of FY2018 (July 1, 2017 - September 30, 2017)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	300,412	100.0	334,045	100.0	2,956,150	33,633	11.2
Operating income	27,811	9.3	26,631	8.0	235,673	(1,180)	-4.2
Income before income taxes	27,944	9.3	27,318	8.2	241,752	(626)	-2.2
Net income attributable to TDK	20,273	6.7	19,734	5.9	174,637	(539)	-2.7
Per common share :							
Net income attributable to TDK / Basic	Yen 160.71		Yen 156.35		U.S.\$ 1.38		
Net income attributable to TDK / Diluted	Yen 157.61		Yen 155.96		U.S.\$ 1.38		
Capital expenditures	34,353	-	41,752	-	369,487	7,399	21.5
Depreciation and amortization	20,748	6.9	22,698	6.8	200,867	1,950	9.4
Research and development	22,133	7.4	26,218	7.8	232,018	4,085	18.5
Result of financial income (loss)	163	-	405	-	3,584	242	-
Ratio of overseas production	85.1%	-	84.0%	-	-	-	-

**Note:**

U.S.\$1=Yen 113, for convenience only.