

(2) Statements of Income and Statements of Comprehensive Income (loss)

Statements of Income

Term Item	FY2016 (April 1, 2015 - March 31, 2016)		FY2017 (April 1, 2016 - March 31, 2017)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,152,255	100.0	1,178,257	100.0	10,520,152	26,002	2.3
Cost of sales	831,123	72.1	855,948	72.6	7,642,393	24,825	3.0
Gross profit	321,132	27.9	322,309	27.4	2,877,759	1,177	0.4
Selling, general and administrative expenses	227,185	19.7	239,446	20.3	2,137,911	12,261	5.4
Other operating expense (income)	533	0.1	(125,797)	-10.6	(1,123,188)	(126,330)	-
Operating income	93,414	8.1	208,660	17.7	1,863,036	115,246	123.4
Other income (deductions):							
Interest and dividend income	4,496		4,152		37,071	(344)	
Interest expense	(3,116)		(3,428)		(30,607)	(312)	
Foreign exchange gain (loss)	(2,394)		368		3,286	2,762	
Other-net	(561)		1,965		17,544	2,526	
Total other income (deductions)	(1,575)	-0.1	3,057	0.3	27,294	4,632	-
Income before income taxes	91,839	8.0	211,717	18.0	1,890,330	119,878	130.5
Income taxes	25,216	2.2	66,157	5.6	590,687	40,941	162.4
Net income	66,623	5.8	145,560	12.4	1,299,643	78,937	118.5
Less: Net income attributable to noncontrolling interests	1,795	0.2	461	0.1	4,116	(1,334)	-74.3
Net income attributable to TDK	64,828	5.6	145,099	12.3	1,295,527	80,271	123.8

Note:

U.S.\$1=Yen 112, for convenience only.

Statements of Comprehensive Income (loss)

Term Item	FY2016 (April 1, 2015 - March 31, 2016)	FY2017 (April 1, 2016 - March 31, 2017)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	66,623	145,560	1,299,643	78,937
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	(61,172)	(18,866)	(168,447)	42,306
Pension liability adjustments	(31,555)	13,465	120,223	45,020
Net unrealized gains (losses) on securities	(6,994)	(274)	(2,446)	6,720
Total other comprehensive income (loss)	(99,721)	(5,675)	(50,670)	94,046
Comprehensive income (loss)	(33,098)	139,885	1,248,973	172,983
Comprehensive income attributable to noncontrolling interests	1,371	933	8,330	(438)
Comprehensive income (loss) attributable to TDK	(34,469)	138,952	1,240,643	173,421

Note:

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