



TDK Corporation  
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**Contact;**

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**Consolidated results (U.S. GAAP) for the 3rd quarter of FY March 2017**

**Summary (April 1, 2016 - December 31, 2016)**

Term Item	The 9-month-period of FY2016 (Apr. 1, 2015 - Dec. 31, 2015)		The 9-month-period of FY2017 (April 1, 2016 - December 31, 2016)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	889,342	100.0	903,953	100.0	7,792,698	14,611	1.6
Operating income	75,872	8.5	76,827	8.5	662,302	955	1.3
Income before income taxes	73,936	8.3	76,429	8.5	658,871	2,493	3.4
Net income attributable to TDK	56,414	6.3	57,089	6.3	492,147	675	1.2
Per common share :							
Net income attributable to TDK / Basic	Yen 447.54		Yen 452.53		U.S.\$ 3.90		
Net income attributable to TDK / Diluted	Yen 429.05		Yen 443.82		U.S.\$ 3.83		
Capital expenditures	114,799	-	134,504	-	1,159,517	19,705	17.2
Depreciation and amortization	62,503	7.0	64,484	7.1	555,897	1,981	3.2
Research and development	63,481	7.1	68,272	7.6	588,552	4,791	7.5
Result of financial income (loss)	1,085	-	291	-	2,509	(794)	-
Ratio of overseas production	87.2%	-	86.5%	-	-		
Number of employees	92,863	-	101,706	-	-		

**3rd quarter consolidated results  
(October 1, 2016 - December 31, 2016)**

Term Item	3Q of FY2016 (Oct. 1, 2015 - Dec. 31, 2015)		3Q of FY2017 (October 1, 2016 - December 31, 2016)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	301,728	100.0	324,772	100.0	2,799,759	23,044	7.6
Operating income	30,297	10.0	32,514	10.0	280,293	2,217	7.3
Income before income taxes	29,854	9.9	32,103	9.9	276,750	2,249	7.5
Net income attributable to TDK	24,945	8.3	24,415	7.5	210,474	(530)	-2.1
Per common share :							
Net income attributable to TDK / Basic	Yen 197.83		Yen 193.52		U.S.\$ 1.67		
Net income attributable to TDK / Diluted	Yen 189.55		Yen 189.56		U.S.\$ 1.63		
Capital expenditures	42,317	-	46,665	-	402,284	4,348	10.3
Depreciation and amortization	20,953	6.9	23,108	7.1	199,207	2,155	10.3
Research and development	22,529	7.5	24,505	7.5	211,250	1,976	8.8
Result of financial income (loss)	479	-	(12)	-	(103)	(491)	-
Ratio of overseas production	87.6%	-	88.3%	-	-		

**Note:**

U.S.\$1=Yen 116, for convenience only.