

(2) Statements of Income and Statements of Comprehensive Income (Loss)

[1st half results]

Statements of Income

Item	1H of FY2016 (April 1, 2015 - September 30, 2015)		1H of FY2017 (April 1, 2016 - September 30, 2016)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	587,614	100.0	579,181	100.0	5,734,465	(8,433)	-1.4
Cost of sales	429,384	73.1	420,244	72.6	4,160,831	(9,140)	-2.1
Gross profit	158,230	26.9	158,937	27.4	1,573,634	707	0.4
Selling, general and administrative expenses	112,655	19.1	114,624	19.7	1,134,891	1,969	1.7
Operating income	45,575	7.8	44,313	7.7	438,743	(1,262)	-2.8
Other income (deductions):							
Interest and dividend income	2,117		1,886		18,673	(231)	
Interest expense	(1,511)		(1,583)		(15,673)	(72)	
Foreign exchange gain (loss)	(942)		(1,381)		(13,674)	(439)	
Other-net	(1,157)		1,091		10,802	2,248	
Total other income (deductions)	(1,493)	-0.3	13	0.0	128	1,506	-
Income before income taxes	44,082	7.5	44,326	7.7	438,871	244	0.6
Income taxes	11,368	1.9	11,277	2.0	111,653	(91)	-0.8
Net income	32,714	5.6	33,049	5.7	327,218	335	1.0
Less: Net income attributable to noncontrolling interests	1,245	0.2	375	0.1	3,713	(870)	-69.9
Net income attributable to TDK	31,469	5.4	32,674	5.6	323,505	1,205	3.8

Note:

U.S.\$1=Yen 101, for convenience only.

Statements of Comprehensive Income (Loss)

Item	1H of FY2016 (April 1, 2015 - September 30, 2015)		1H of FY2017 (April 1, 2016 - September 30, 2016)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	32,714	33,049	327,218		335
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	(9,231)	(95,260)	(943,168)		(86,029)
Pension liability adjustments	1,198	2,016	19,960		818
Net unrealized gains (losses) on securities	(4,761)	(826)	(8,178)		3,935
Total other comprehensive income (loss)	(12,794)	(94,070)	(931,386)		(81,276)
Comprehensive income (loss)	19,920	(61,021)	(604,168)		(80,941)
Comprehensive income (loss) attributable to noncontrolling interests	1,307	(557)	(5,515)		(1,864)
Comprehensive income (loss) attributable to TDK	18,613	(60,464)	(598,653)		(79,077)

Note:

U.S.\$1=Yen 101, for convenience only.

[2nd quarter results]

Statements of Income

Item	Term		2Q of FY2016 (July 1, 2015 - September 30, 2015)		2Q of FY2017 (July 1, 2016 - September 30, 2016)		Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)	
	Net sales	308,058	100.0	300,412	100.0	2,974,376	(7,646)	-2.5
Cost of sales	222,512	72.2	215,973	71.9	2,138,346	(6,539)	-2.9	
Gross profit	85,546	27.8	84,439	28.1	836,030	(1,107)	-1.3	
Selling, general and administrative expenses	58,111	18.9	56,628	18.8	560,674	(1,483)	-2.6	
Operating income	27,435	8.9	27,811	9.3	275,356	376	1.4	
Other income (deductions):								
Interest and dividend income	1,033		933		9,238	(100)		
Interest expense	(706)		(770)		(7,624)	(64)		
Foreign exchange gain (loss)	(962)		(168)		(1,663)	794		
Other-net	(1,653)		138		1,366	1,791		
Total other income (deductions)	(2,288)	-0.7	133	0.0	1,317	2,421	-	
Income before income taxes	25,147	8.2	27,944	9.3	276,673	2,797	11.1	
Income taxes	6,222	2.0	7,482	2.5	74,079	1,260	20.3	
Net income	18,925	6.2	20,462	6.8	202,594	1,537	8.1	
Less: Net income attributable to noncontrolling interests	555	0.2	189	0.1	1,871	(366)	-65.9	
Net income attributable to TDK	18,370	6.0	20,273	6.7	200,723	1,903	10.4	

Note:

U.S.\$1=Yen 101, for convenience only.

Statements of Comprehensive Income (Loss)

Item	Term		2Q of FY2016 (July 1, 2015 - September 30, 2015)		2Q of FY2017 (July 1, 2016 - September 30, 2016)		Change	
	(Yen millions)		(Yen millions)		(U.S.\$ thousands)	(Yen millions)		
	Net income	18,925		20,462		202,594	1,537	
Other comprehensive income (loss), net of taxes:								
Foreign currencies translation adjustments	(27,915)		(14,009)		(138,703)	13,906		
Pension liability adjustments	553		1,081		10,703	528		
Net unrealized gains (losses) on securities	(3,727)		649		6,426	4,376		
Total other comprehensive income (loss)	(31,089)		(12,279)		(121,574)	18,810		
Comprehensive income (loss)	(12,164)		8,183		81,020	20,347		
Comprehensive income attributable to noncontrolling interests	314		91		901	(223)		
Comprehensive income (loss) attributable to TDK	(12,478)		8,092		80,119	20,570		

Note:

U.S.\$1=Yen 101, for convenience only.