



TDK Corporation
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Contact;

TDK Corporation (Tokyo)

Corporate Communications Group

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2017

Summary (April 1, 2016 - September 30, 2016)

Term Item	1H of FY2016 (Apr. 1, 2015 - Sep. 30, 2015)		1H of FY2017 (April 1, 2016 - September 30, 2016)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	587,614	100.0	579,181	100.0	5,734,465	(8,433)	-1.4
Operating income	45,575	7.8	44,313	7.7	438,743	(1,262)	-2.8
Income before income taxes	44,082	7.5	44,326	7.7	438,871	244	0.6
Net income attributable to TDK	31,469	5.4	32,674	5.6	323,505	1,205	3.8
Per common share :							
Net income attributable to TDK / Basic	Yen 249.69		Yen 259.01		U.S.\$ 2.56		
Net income attributable to TDK / Diluted	Yen 239.43		Yen 254.26		U.S.\$ 2.52		
Capital expenditures	72,482	-	87,839	-	869,693	15,357	21.2
Depreciation and amortization	41,550	7.1	41,376	7.1	409,663	(174)	-0.4
Research and development	40,952	7.0	43,767	7.6	433,337	2,815	6.9
Result of financial income (loss)	606	-	303	-	3,000	(303)	-
Ratio of overseas production	86.9%	-	85.4%	-	-		
Number of employees	92,619	-	98,493	-	-		

**2nd quarter consolidated results
(July 1, 2016 - September 30, 2016)**

Term Item	2Q of FY2016 (Jul. 1, 2015 - Sep. 30, 2015)		2Q of FY2017 (July 1, 2016 - September 30, 2016)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	308,058	100.0	300,412	100.0	2,974,376	(7,646)	-2.5
Operating income	27,435	8.9	27,811	9.3	275,356	376	1.4
Income before income taxes	25,147	8.2	27,944	9.3	276,673	2,797	11.1
Net income attributable to TDK	18,370	6.0	20,273	6.7	200,723	1,903	10.4
Per common share :							
Net income attributable to TDK / Basic	Yen 145.72		Yen 160.71		U.S.\$ 1.59		
Net income attributable to TDK / Diluted	Yen 138.98		Yen 157.61		U.S.\$ 1.56		
Capital expenditures	43,792	-	34,353	-	340,129	(9,439)	-21.6
Depreciation and amortization	21,016	6.8	20,748	6.9	205,426	(268)	-1.3
Research and development	21,043	6.8	22,133	7.4	219,139	1,090	5.2
Result of financial income (loss)	327	-	163	-	1,614	(164)	-
Ratio of overseas production	85.1%	-	85.1%	-	-		

Note:

U.S.\$1=Yen 101, for convenience only.