

(3) Statements of Cash Flows

Item	Term	1Q of FY2017	
		(April 1, 2015 - June 30, 2015)	(April 1, 2016 - June 30, 2016)
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	13,789	12,587	122,204
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	20,534	20,628	200,272
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	4,533	(35,538)	(345,029)
Decrease (increase) in inventories	(11,977)	(7,857)	(76,281)
Increase (decrease) in trade payables	7,341	32,767	318,126
Increase (decrease) in accrued expenses	(8,103)	(6,019)	(58,437)
Decrease (increase) in other assets and liabilities, net	419	(7,486)	(72,680)
Other-net	21	(351)	(3,408)
Net cash provided by operating activities	26,557	8,731	84,767
Cash flows from investing activities:			
Capital expenditures	(28,690)	(53,486)	(519,282)
Proceeds from sales of tangible and intangible assets	397	5,411	52,534
Proceeds from sale and maturity of short-term investments	10,037	7,529	73,097
Payment for purchase of short-term investments	(8,533)	(7,503)	(72,845)
Proceeds from sale and maturity of securities	1,296	67	651
Payment for purchase of securities	(131)	(165)	(1,602)
Other-net	(57)	(95)	(922)
Net cash used in investing activities	(25,681)	(48,242)	(468,369)
Cash flows from financing activities:			
Proceeds from long-term debt	6,870	21,137	205,214
Repayment of long-term debt	(139)	(208)	(2,020)
Increase (decrease) in short-term debt, net	10,011	23,881	231,854
Dividends paid	(6,184)	(7,406)	(71,903)
Other-net	(77)	(92)	(893)
Net cash provided by financing activities	10,481	37,312	362,252
Effect of exchange rate changes on cash and cash equivalents	5,690	(24,918)	(241,922)
Net increase (decrease) in cash and cash equivalents	17,047	(27,117)	(263,272)
Cash and cash equivalents at beginning of period	265,104	285,468	2,771,534
Cash and cash equivalents at end of period	282,151	258,351	2,508,262

Note:

U.S.\$1=Yen 103, for convenience only.