

(2) Statements of Income and Statements of Comprehensive Income (Loss)

Statements of Income

Item	Term	1Q of FY2016 (April 1, 2015 - June 30, 2015)		1Q of FY2017 (April 1, 2016 - June 30, 2016)		Change		
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales		279,556	100.0	278,769	100.0	2,706,495	(787)	-0.3
Cost of sales		206,872	74.0	204,271	73.3	1,983,213	(2,601)	-1.3
Gross profit		72,684	26.0	74,498	26.7	723,282	1,814	2.5
Selling, general and administrative expenses		54,544	19.5	57,996	20.8	563,068	3,452	6.3
Operating income		18,140	6.5	16,502	5.9	160,214	(1,638)	-9.0
Other income (deductions):								
Interest and dividend income		1,084		953		9,252	(131)	
Interest expense		(805)		(813)		(7,893)	(8)	
Foreign exchange gain (loss)		20		(1,213)		(11,777)	(1,233)	
Other-net		496		953		9,253	457	
Total other income (deductions)		795	0.3	(120)	-0.0	(1,165)	(915)	-
Income before income taxes		18,935	6.8	16,382	5.9	159,049	(2,553)	-13.5
Income taxes		5,146	1.9	3,795	1.4	36,845	(1,351)	-26.3
Net income		13,789	4.9	12,587	4.5	122,204	(1,202)	-8.7
Less: Net income attributable to noncontrolling interests		690	0.2	186	0.1	1,806	(504)	-73.0
Net income attributable to TDK		13,099	4.7	12,401	4.4	120,398	(698)	-5.3

Note:

U.S.\$1=Yen 103, for convenience only.

Statements of Comprehensive Income (Loss)

Item	Term	1Q of FY2016 (April 1, 2015 - June 30, 2015)		1Q of FY2017 (April 1, 2016 - June 30, 2016)		Change
		(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)	
Net income		13,789	12,587	122,204	(1,202)	
Other comprehensive income (loss), net of taxes:						
Foreign currencies translation adjustments		18,684	(81,251)	(788,845)	(99,935)	
Pension liability adjustments		645	935	9,078	290	
Net unrealized gains (losses) on securities		(1,034)	(1,475)	(14,320)	(441)	
Total other comprehensive income (loss)		18,295	(81,791)	(794,087)	(100,086)	
Comprehensive income (loss)		32,084	(69,204)	(671,883)	(101,288)	
Comprehensive income (loss) attributable to noncontrolling interests		993	(648)	(6,291)	(1,641)	
Comprehensive income (loss) attributable to TDK		31,091	(68,556)	(665,592)	(99,647)	

Note:

U.S.\$1=Yen 103, for convenience only.