

(4) Statements of Cash Flows

Term Item	FY2015	FY2016	
	(April 1, 2014 - March 31, 2015)	(April 1, 2015 - March 31, 2016)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	52,779	66,623	589,584
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	80,249	83,224	736,496
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	4,919	(7,262)	(64,266)
Decrease (increase) in inventories	(4,368)	(10,591)	(93,726)
Increase (decrease) in trade payables	(12,375)	16,460	145,664
Increase (decrease) in accrued expenses	7,892	(509)	(4,505)
Decrease (increase) in other assets and liabilities, net	(3,347)	75	664
Other-net	17,101	3,543	31,354
Net cash provided by operating activities	142,850	151,563	1,341,265
Cash flows from investing activities:			
Capital expenditures	(102,525)	(160,674)	(1,421,894)
Proceeds from sale and maturity of short-term investments	21,828	30,348	268,566
Payment for purchase of short-term investments	(30,861)	(27,352)	(242,053)
Proceeds from sale and maturity of securities	707	4,833	42,770
Payment for purchase of securities	(248)	(1,112)	(9,841)
Acquisition of subsidiaries, net of cash acquired	-	(15,165)	(134,203)
Disbursement for loans made by TDK	(26,321)	(148)	(1,310)
Receipt from collection of loans made by TDK	1,327	21,605	191,195
Proceeds from sales of tangible and intangible assets	7,698	3,918	34,673
Other-net	1,083	3,162	27,982
Net cash used in investing activities	(127,312)	(140,585)	(1,244,115)
Cash flows from financing activities:			
Proceeds from long-term debt	34,777	22,700	200,885
Repayment of long-term debt	(37,320)	(1,289)	(11,407)
Increase (decrease) in short-term debt, net	(916)	50,213	444,363
Dividends paid	(10,069)	(13,864)	(122,690)
Acquisition of noncontrolling interests	(24,633)	(28,504)	(252,248)
Other-net	2,918	49	433
Net cash provided by (used in) financing activities	(35,243)	29,305	259,336
Effect of exchange rate changes on cash and cash equivalents	33,961	(19,919)	(176,274)
Net increase in cash and cash equivalents	14,256	20,364	180,212
Cash and cash equivalents at beginning of period	250,848	265,104	2,346,053
Cash and cash equivalents at end of period	265,104	285,468	2,526,265

Note:

U.S.\$1=Yen 113, for convenience only.