

## 4. Consolidated Financial Statements

### (1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2015		As of March 31, 2016			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	740,241	52.7	740,994	51.1	6,557,469	753
Cash and cash equivalents	265,104		285,468		2,526,265	20,364
Short-term investments	20,091		21,964		194,372	1,873
Marketable securities	1,301		-		-	(1,301)
Net trade receivables	238,089		226,218		2,001,929	(11,871)
Inventories	151,012		157,129		1,390,522	6,117
Other current assets	64,644		50,215		444,381	(14,429)
Noncurrent assets	664,041	47.3	709,591	48.9	6,279,566	45,550
Investments in securities	45,733		35,335		312,699	(10,398)
Net property, plant and equipment	427,254		487,639		4,315,389	60,385
Other assets	191,054		186,617		1,651,478	(4,437)
<b>TOTAL</b>	<b>1,404,282</b>	<b>100.0</b>	<b>1,450,585</b>	<b>100.0</b>	<b>12,837,035</b>	<b>46,303</b>

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2015		As of March 31, 2016			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	387,877	27.6	451,234	31.1	3,993,221	63,357
Short-term debt	136,098		158,683		1,404,274	22,585
Current installments of long-term debt	751		36,228		320,602	35,477
Trade payables	111,591		112,664		997,027	1,073
Accrued expenses	118,336		123,892		1,096,389	5,556
Other current liabilities	21,101		19,767		174,929	(1,334)
Noncurrent liabilities	258,398	18.4	314,718	21.7	2,785,115	56,320
Long-term debt, excluding current installments	131,483		140,847		1,246,434	9,364
Retirement and severance benefits	105,687		147,136		1,302,088	41,449
Other noncurrent liabilities	21,228		26,735		236,593	5,507
<b>Total liabilities</b>	<b>646,275</b>	<b>46.0</b>	<b>765,952</b>	<b>52.8</b>	<b>6,778,336</b>	<b>119,677</b>
Common stock	32,641		32,641		288,858	-
Additional paid-in capital	39,755		21,083		186,575	(18,672)
Legal reserve	29,685		34,221		302,841	4,536
Retained earnings	661,159		707,508		6,261,133	46,349
Accumulated other comprehensive income (loss)	(5,882)		(102,285)		(905,177)	(96,403)
Treasury stock	(18,497)		(17,807)		(157,584)	690
<b>Total TDK stockholders' equity</b>	<b>738,861</b>	<b>52.6</b>	<b>675,361</b>	<b>46.6</b>	<b>5,976,646</b>	<b>(63,500)</b>
Noncontrolling interests	19,146	1.4	9,272	0.6	82,053	(9,874)
<b>Total equity</b>	<b>758,007</b>	<b>54.0</b>	<b>684,633</b>	<b>47.2</b>	<b>6,058,699</b>	<b>(73,374)</b>
<b>TOTAL</b>	<b>1,404,282</b>	<b>100.0</b>	<b>1,450,585</b>	<b>100.0</b>	<b>12,837,035</b>	<b>46,303</b>

**Note:**

U.S.\$1=Yen 113, for convenience only.