

(4) Statements of Cash Flows

Term Item	FY2014 (April 1, 2013 - March 31, 2014)	FY2015 (April 1, 2014 - March 31, 2015)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	18,234	52,779	439,825
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	83,109	80,249	668,742
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	4,349	4,919	40,992
Decrease (increase) in inventories	13,011	(4,368)	(36,400)
Increase (decrease) in trade payables	(1,446)	(12,375)	(103,125)
Increase (decrease) in accrued expenses	3,589	7,892	65,767
Decrease (increase) in other assets and liabilities, net	6,416	(3,347)	(27,892)
Other-net	46	17,101	142,508
Net cash provided by operating activities	127,308	142,850	1,190,417
Cash flows from investing activities:			
Capital expenditures	(68,606)	(102,525)	(854,375)
Proceeds from sale and maturity of short-term investments	21,844	21,828	181,900
Payment for purchase of short-term investments	(20,232)	(30,861)	(257,175)
Proceeds from sale and maturity of securities	5,269	707	5,892
Payment for purchase of securities	(1,746)	(248)	(2,067)
Disbursement for loans made by TDK	(1,414)	(26,321)	(219,341)
Proceeds from sales of tangible and intangible assets	5,206	7,698	64,150
Other-net	4,241	2,410	20,083
Net cash used in investing activities	(55,438)	(127,312)	(1,060,933)
Cash flows from financing activities:			
Proceeds from long-term debt	33,747	34,777	289,808
Repayment of long-term debt	(51,867)	(37,320)	(311,000)
Increase (decrease) in short-term debt, net	(16,634)	(916)	(7,633)
Dividends paid	(7,554)	(10,069)	(83,908)
Acquisition of noncontrolling interest	(13,981)	(24,633)	(205,275)
Other-net	171	2,918	24,316
Net cash used in financing activities	(56,118)	(35,243)	(293,692)
Effect of exchange rate changes on cash and cash equivalents	21,409	33,961	283,008
Net increase in cash and cash equivalents	37,161	14,256	118,800
Cash and cash equivalents at beginning of period	213,687	250,848	2,090,400
Cash and cash equivalents at end of period	250,848	265,104	2,209,200

Notes:

1. U.S.\$1=Yen 120, for convenience only.
2. The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the statements of cash flows.