

(3) Statements of Cash Flows

Term Item	1H of FY2014	1H of FY2015	
	(April 1, 2013 - September 30, 2013)	(April 1, 2014 - September 30, 2014)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	7,026	19,587	179,697
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	41,305	39,183	359,477
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(6,922)	(18,634)	(170,954)
Decrease (increase) in inventories	(3,915)	(8,925)	(81,881)
Increase (decrease) in trade payables	11,430	9,660	88,624
Increase (decrease) in accrued expenses	3,649	1,125	10,321
Decrease (increase) in other assets and liabilities, net	2,503	(3,608)	(33,101)
Other-net	2,233	5,527	50,707
Net cash provided by operating activities	57,309	43,915	402,890
Cash flows from investing activities:			
Capital expenditures	(29,288)	(42,802)	(392,679)
Proceeds from sale and maturity of short-term investments			
	13,160	6,369	58,431
Payment for purchase of short-term investments	(10,218)	(10,898)	(99,982)
Payment for purchase of securities	(955)	(225)	(2,064)
Proceeds from sales of tangible and intangible assets	2,027	1,727	15,844
Other-net	2,318	817	7,496
Net cash used in investing activities	(22,956)	(45,012)	(412,954)
Cash flows from financing activities:			
Proceeds from long-term debt	33,597	18,650	171,101
Repayment of long-term debt	(3,370)	(1,538)	(14,110)
Increase (decrease) in short-term debt, net	(33,292)	(18,826)	(172,716)
Dividends paid	(3,776)	(5,033)	(46,174)
Acquisition of noncontrolling interests	(13,981)	(14,995)	(137,569)
Other-net	(578)	2,817	25,844
Net cash used in financing activities	(21,400)	(18,925)	(173,624)
Effect of exchange rate changes			
on cash and cash equivalents	8,792	13,415	123,073
Net increase (decrease) in cash and cash equivalents	21,745	(6,607)	(60,615)
Cash and cash equivalents at beginning of period	213,687	250,848	2,301,358
Cash and cash equivalents at end of period	235,432	244,241	2,240,743

Notes:

1. U.S.\$1=Yen 109, for convenience only.
2. The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the statements of cash flows.