

### 3. Consolidated Financial Statements

#### (1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2014		As of September 30, 2014			Change from March 31, 2014	As of June 30, 2014		Change from June 30, 2014
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	653,285	52.7	702,427	53.5	6,444,284	49,142	655,451	52.8	46,976
Cash and cash equivalents	250,848		244,241		2,240,743	(6,607)	249,307		(5,066)
Short-term investments	8,691		14,077		129,147	5,386	8,194		5,883
Net trade receivables	206,472		239,187		2,194,376	32,715	204,432		34,755
Inventories	136,387		149,966		1,375,835	13,579	139,570		10,396
Other current assets	50,887		54,956		504,183	4,069	53,948		1,008
Noncurrent assets	586,304	47.3	609,830	46.5	5,594,771	23,526	585,822	47.2	24,008
Investments in securities	38,401		41,462		380,385	3,061	39,095		2,367
Net property, plant and equipment	374,032		396,160		3,634,496	22,128	375,484		20,676
Other assets	173,871		172,208		1,579,890	(1,663)	171,243		965
<b>TOTAL</b>	<b>1,239,589</b>	<b>100.0</b>	<b>1,312,257</b>	<b>100.0</b>	<b>12,039,055</b>	<b>72,668</b>	<b>1,241,273</b>	<b>100.0</b>	<b>70,984</b>

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2014		As of September 30, 2014			Change from March 31, 2014	As of June 30, 2014		Change from June 30, 2014
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	373,781	30.2	386,594	29.5	3,546,734	12,813	391,831	31.6	(5,237)
Short-term debt	132,237		114,899		1,054,119	(17,338)	147,075		(32,176)
Current installments of long-term debt	37,147		36,171		331,844	(976)	36,486		(315)
Trade payables	95,688		115,605		1,060,596	19,917	101,243		14,362
Accrued expenses	86,664		98,924		907,560	12,260	85,502		13,422
Other current liabilities	22,045		20,995		192,615	(1,050)	21,525		(530)
Noncurrent liabilities	213,565	17.2	233,572	17.8	2,142,862	20,007	213,384	17.2	20,188
Long-term debt, excluding current installments	97,623		116,230		1,066,330	18,607	98,270		17,960
Retirement and severance benefits	93,777		95,490		876,055	1,713	92,844		2,646
Other noncurrent liabilities	22,165		21,852		200,477	(313)	22,270		(418)
<b>Total liabilities</b>	<b>587,346</b>	<b>47.4</b>	<b>620,166</b>	<b>47.3</b>	<b>5,689,596</b>	<b>32,820</b>	<b>605,215</b>	<b>48.8</b>	<b>14,951</b>
Common stock	32,641		32,641		299,459	-	32,641		-
Additional paid-in capital	57,635		47,435		435,183	(10,200)	49,446		(2,011)
Legal reserve	26,651		26,998		247,688	347	26,643		355
Retained earnings	624,919		637,652		5,850,018	12,733	625,621		12,031
Accumulated other comprehensive income (loss)	(87,134)		(51,891)		(476,064)	35,243	(96,765)		44,874
Treasury stock	(19,385)		(19,156)		(175,743)	229	(19,364)		208
<b>Total TDK stockholders' equity</b>	<b>635,327</b>	<b>51.3</b>	<b>673,679</b>	<b>51.3</b>	<b>6,180,541</b>	<b>38,352</b>	<b>618,222</b>	<b>49.8</b>	<b>55,457</b>
Noncontrolling interests	16,916	1.3	18,412	1.4	168,918	1,496	17,836	1.4	576
<b>Total equity</b>	<b>652,243</b>	<b>52.6</b>	<b>692,091</b>	<b>52.7</b>	<b>6,349,459</b>	<b>39,848</b>	<b>636,058</b>	<b>51.2</b>	<b>56,033</b>
<b>TOTAL</b>	<b>1,239,589</b>	<b>100.0</b>	<b>1,312,257</b>	<b>100.0</b>	<b>12,039,055</b>	<b>72,668</b>	<b>1,241,273</b>	<b>100.0</b>	<b>70,984</b>

**Note:**

U.S.\$1=Yen 109, for convenience only.