



TDK Corporation
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Contact;

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2015

Summary (April 1, 2014 - September 30, 2014)

Term Item	1H of FY2014 (Apr. 1, 2013 - Sep. 30, 2013)		1H of FY2015 (April 1, 2014 - September 30, 2014)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	483,784	100.0	502,275	100.0	4,608,028	18,491	3.8
Operating income	17,035	3.5	27,922	5.6	256,165	10,887	63.9
Income from continuing operations before income taxes	18,081	3.7	27,356	5.4	250,972	9,275	51.3
Net income attributable to TDK	6,404	1.3	18,140	3.6	166,422	11,736	183.3
Per common share :							
Net income attributable to TDK / Basic	Yen 50.90		Yen 144.17		U.S.\$ 1.32		
Net income attributable to TDK / Diluted	Yen 48.32		Yen 140.45		U.S.\$ 1.29		
Capital expenditures	29,288	-	42,802	-	392,679	13,514	46.1
Depreciation and amortization	41,126	8.5	39,183	7.8	359,477	(1,943)	-4.7
Research and development	31,164	6.4	34,104	6.8	312,881	2,940	9.4
Result of financial income (loss)	(275)	-	782	-	7,174	1,057	-
Ratio of overseas production	86.7%	-	87.4%	-	-		
Number of employees	86,777	-	86,291	-	-		

**2nd quarter consolidated results
(July 1, 2014 - September 30, 2014)**

Term Item	2Q of FY2014 (Jul. 1, 2013 - Sep. 30, 2013)		2Q of FY2015 (July 1, 2014 - September 30, 2014)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	249,385	100.0	264,813	100.0	2,429,477	15,428	6.2
Operating income	12,509	5.0	18,327	6.9	168,138	5,818	46.5
Income from continuing operations before income taxes	12,896	5.2	17,001	6.4	155,972	4,105	31.8
Net income attributable to TDK	6,032	2.4	12,386	4.7	113,633	6,354	105.3
Per common share :							
Net income attributable to TDK / Basic	Yen 47.95		Yen 98.43		U.S.\$ 0.90		
Net income attributable to TDK / Diluted	Yen 46.60		Yen 95.16		U.S.\$ 0.87		
Capital expenditures	14,844	-	22,828	-	209,431	7,984	53.8
Depreciation and amortization	20,469	8.2	19,533	7.4	179,202	(936)	-4.6
Research and development	15,683	6.3	17,388	6.6	159,523	1,705	10.9
Result of financial income (loss)	(59)	-	475	-	4,358	534	-
Ratio of overseas production	87.5%	-	88.5%	-	-		

Notes:

1. U.S.\$1=Yen 109, for convenience only.
2. The figures related to the data tape business and the blu-ray business, which became discontinued operations in the year ended March 31, 2014, are restated.