(4) Statements of Cash Flows

Cash flows from operating activities: Net income	Term	FY2013	FY2014	
Cash flows from operating activities: Net income Adjustments to reconcile net income to net cash provided by operating activities: Depreciation and amortization Changes in assets and liabilities: Decrease (increase) in trade receivables Decrease (increase) in inventories Increase (decrease) in inventories Increase (decrease) in inventories Increase (decrease) in accrued expenses Decrease (increase) in developerating activities Decrease (increase) in accrued expenses Increase (decrease) in object and liabilities, nel other-net Net cash provided by operating activities Capital expenditures Proceeds from investing activities: Capital expenditures Proceeds from sale and maturity of short-term investments Payment for purchase of short-term investments Payment for purchase of securities Proceeds from sale and malurity of securities Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets (748) (1,746) (16,952) Proceeds from sales of fangible and intangible assets Other-net (8,250) 2,827 27,447 Net cash used in investing activities: Cash flows from financing activities: (2a) (30,156) (55,438) (538,233) Cash flows from financing activities: (2a) (30,156) (55,438) (13,349) Cash flows from financing activities: (2b) (2c) (2c) (2c) (2c) (2c) (2c) (2c) (2c			(April 1, 2013 - March 31, 2014)	
Net income	Item	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Net income				
Adjustments to reconcile net income to net cash provided by operating activities: Depreciation and amortization Changes in assets and liabilities: Decrease (increase) in trade receivables 14,487 Decrease (increase) in inventories 13,493 13,011 126,320 Increase (decrease) in inventories 13,493 13,011 126,320 Increase (decrease) in accrued expenses 1,264 3,589 34,845 Decrease (increase) in other assets and liabilities, net Decrease (increase) in other assets and liabilities, net Decrease (increase) in other assets and liabilities, net Other-net Net cash provided by operating activities Capital expenditures (85,606) (68,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments Payment for purchase of short-term investments Payment for purchase of short-term investments Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sales of tangible and intangible assets (74,8) (17,46) (16,952) Proceeds from sales of tangible and intangible assets (8,250) (8,260) (85,438) (6,382,333) Cash flows from financing activities: Proceeds from long-term debt (8,250) (8,260) (8,260) (8,260) (8,37,10) (16,952) (16,952) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (16,952) (17,447) (17,340) (17,340) (17,554) (17,340) (17,340) (17,340) (17,554) (17,340) (13,981) (135,738) (14,495) (15,435) (15,438) (13,5738) (14,496) (10,070) (17,554) (13,981) (135,738) (14,495) (15,435) (15,435) (15,436) (16,435) (16,436) (16	1 1			
Depreciation and amortization		4,530	18,234	177,029
Changes in assets and liabilities: Decrease (increase) in trade receivables 14,487 4,349 42,223 Decrease (increase) in invade receivables 13,493 13,011 126,320 Increase (decrease) in trade payables (20,327) (1,446) (14,039) Increase (decrease) in accrued expenses 1,264 3,589 34,845 Decrease (increase) in other assets and liabilities, net 9,538 6,416 62,291 Other-net 8,019 46 447 Net cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: (85,606) (68,606) (666,078) Proceeds from investing activities: (85,606) (68,606) (666,078) Payment for purchase of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sale of tangib	1 1 7			
Decrease (increase) in trade receivables 14,487 4,349 42,223 Decrease (increase) in inventories 13,493 13,011 126,320 Increase (decrease) in inventories 20,327 (1,446) (14,039) Increase (decrease) in accrued expenses 1,264 3,589 34,845 Decrease (increase) in other assets and liabilities, net 9,538 6,416 62,291 Other-net 8,019 46 447 Net cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: Capital expenditures (85,606) (68,606) (666,078) Proceeds from sale and maturity of 12,363 21,844 212,078 Payment for purchase of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities (90,156) (55,438) (538,233) Cash flows from financing activities (10,070) (7,554) (73,340) Acquisition of noncontrolling interest 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents 46,672 37,161	Depreciation and amortization	77,938	83,109	806,884
Decrease (increase) in inventories 13,493 13,011 126,320 Increase (decrease) in trade payables (20,327) (1,446) (14,039) Increase (decrease) in accrued expenses 1,264 3,589 34,845 Decrease (increase) in other assets and liabilities, net 9,538 6,416 62,291 Other-net 8,019 46 447 Met cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: Capital expenditures (85,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt 40,416 33,747 327,641 Repayment of long-term debt (10,070) (7,554) (73,340) Acquisition of noncontrolling interest 2,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest 23,491 (13,981) (135,738) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents 46,672 37,161 2,074,631 Cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents 46,672 37,161 360,786 Cash and cash	Changes in assets and liabilities:			
Increase (decrease) in trade payables	Decrease (increase) in trade receivables	14,487	4,349	42,223
Increase (decrease) in accrued expenses 1,264 3,589 34,845 Decrease (increase) in other assets and liabilities, net 9,538 6,416 62,291 Other-net 8,019 46 447 Net cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: Capital expenditures (85,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments 12,363 5,269 51,155 Payment for purchase of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 46,672 37,161 360,786 Cash and cas	Decrease (increase) in inventories	13,493	13,011	126,320
Decrease (increase) in other assets and liabilities, net Other-net	1 1	, , ,	, , ,	, , ,
Other-net 8,019 46 447 Net cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: (85,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: 40,416 33,747 327,641 Repayment of long-term debt 40,416 33,747 327,641 Repayment of long-term debt, net (12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340)	Increase (decrease) in accrued expenses	· ·	*	
Net cash provided by operating activities 108,942 127,308 1,236,000 Cash flows from investing activities: (85,606) (68,606) (666,078) Capital expenditures (85,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities: (90,156) (55,438) (538,233) Cash flows from financing activities: (90,156) (55,438) (538,233) Cash flows from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124	Decrease (increase) in other assets and liabilities, net	9,538	6,416	62,291
Cash flows from investing activities: (85,606) (68,606) (666,078) Proceeds from sale and maturity of short-term investments 12,363 21,844 212,078 Payment for purchase of short-term investments (14,496) (20,232) (196,427) Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities: (90,156) (55,438) (538,233) Cash flows from financing activities: (90,156) (55,438) (538,233) Cash flows from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (16,1495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981)	Other-net			
Capital expenditures	Net cash provided by operating activities	108,942	127,308	1,236,000
Capital expenditures				
Proceeds from sale and maturity of short-term investments	1 ·	4		4
Short-term investments		(85,606)	(68,606)	(666,078)
Payment for purchase of short-term investments Payment for purchase of short-term investments Proceeds from sale and maturity of securities Payment for purchase of securities Proceeds from sales of tangible and intangible assets Proceeds from sales of tanges Proceeds from sales and cash equivalents Proceeds from sales and maturities Proceeds from sales and dash equivalents Proceeds from sales of tangible assets Proceeds from sales of tangible assets Proceeds from sales of tanges Proceeds from sales of tangible assets Proceeds from sales of tangible assets Proceeds from sales of tanges Proceeds from sales of tangible assets Proceeds from sales of tanges Proceeds from sales of tanges Proceeds from	<u> </u>	12,363	21,844	212,078
Proceeds from sale and maturity of securities 2,335 5,269 51,155 Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 4,246 5,206 50,544 Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes 0 cash and cash equivalents 23,491 21,409 207,854 (20,74,631) (20,74				·
Payment for purchase of securities (748) (1,746) (16,952) Proceeds from sales of tangible and intangible assets 00ther-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: Proceeds from long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes 0 cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	1 1 7	, , , , , , , , , , , , , , , , , , , ,		, ,
Proceeds from sales of tangible and intangible assets	1 1		•	
Other-net (8,250) 2,827 27,447 Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	1 1 3 '	, ,	, ,	, ,
Net cash used in investing activities (90,156) (55,438) (538,233) Cash flows from financing activities: 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes	l l		•	·
Cash flows from financing activities: 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631		, ,		
Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	Net cash used in investing activities	(90,156)	(55,438)	(538,233)
Proceeds from long-term debt 40,416 33,747 327,641 Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	Cook flows from financing activities			
Repayment of long-term debt (37,710) (51,867) (503,563) Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 207,854 Cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	1 .	40 446	22 747	227 644
Increase (decrease) in short-term debt, net 12,124 (16,634) (161,495) (10,070) (7,554) (73,340) (135,738) (1	1 1	· ·		· ·
Dividends paid (10,070) (7,554) (73,340) Acquisition of noncontrolling interest - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	11 ' '			, , , , , , , , , , , , , , , , , , , ,
Acquisition of noncontrolling interest Other-net - (13,981) (135,738) Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631			, ,	` ' '
Other-net (365) 171 1,660 Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	1 I	(10,070)	, , , , , , , , , , , , , , , , , , , ,	` ' '
Net cash provided by (used in) financing activities 4,395 (56,118) (544,835) Effect of exchange rate changes on cash and cash equivalents 23,491 21,409 207,854 Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	11 .	(205)	, , , , , , , , , , , , , , , , , , , ,	, ,
Effect of exchange rate changes on cash and cash equivalents Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 23,491 21,409 207,854 46,672 37,161 360,786 213,687 2,074,631		, ,		
on cash and cash equivalents Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 23,491 21,409 27,854 360,786 167,015 213,687 2,074,631	inet cash provided by (used in) financing activities	4,395	(56,118)	(544,835)
on cash and cash equivalents Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 23,491 21,409 27,854 360,786 167,015 213,687 2,074,631	Effect of exchange rate changes			
Net increase in cash and cash equivalents 46,672 37,161 360,786 Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631		23,491	21,409	207,854
Cash and cash equivalents at beginning of period 167,015 213,687 2,074,631	·	46,672	37,161	360,786
	•	· ·		
	Cash and cash equivalents at end of period	· ·		

Notes:

- 1. U.S.\$1=Yen 103, for convenience only.
- 2. The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the statements of cash flows.