

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2012		As of December 31, 2012			Change from Mar. 31, 2012	As of September 30, 2012		Change from Sep. 30, 2012
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	545,821	50.9	574,235	51.0	6,600,402	28,414	529,958	50.6	44,277
Cash and cash equivalents	167,015		174,954		2,010,966	7,939	157,876		17,078
Short-term investments	6,368		8,083		92,908	1,715	9,239		(1,156)
Marketable securities	827		899		10,333	72	-		899
Net trade receivables	177,861		189,865		2,182,356	12,004	176,192		13,673
Inventories	137,231		146,364		1,682,345	9,133	138,688		7,676
Other current assets	56,519		54,070		621,494	(2,449)	47,963		6,107
Noncurrent assets	527,008	49.1	550,766	49.0	6,330,644	23,758	518,125	49.4	32,641
Investments in securities	35,451		31,096		357,425	(4,355)	31,473		(377)
Net property, plant and equipment	332,325		353,239		4,060,219	20,914	329,628		23,611
Other assets	159,232		166,431		1,913,000	7,199	157,024		9,407
TOTAL	1,072,829	100.0	1,125,001	100.0	12,931,046	52,172	1,048,083	100.0	76,918

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2012		As of December 31, 2012			Change from Mar. 31, 2012	As of September 30, 2012		Change from Sep. 30, 2012
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	325,903	30.4	330,419	29.3	3,797,920	4,516	320,803	30.6	9,616
Short-term debt	131,168		139,877		1,607,782	8,709	134,865		5,012
Current installments of long-term debt	11,729		4,426		50,874	(7,303)	7,257		(2,831)
Trade payables	87,666		92,106		1,058,690	4,440	84,562		7,544
Accrued expenses	73,271		74,978		861,816	1,707	75,929		(951)
Other current liabilities	22,069		19,032		218,758	(3,037)	18,190		842
Noncurrent liabilities	234,880	21.9	250,564	22.3	2,880,046	15,684	242,598	23.2	7,966
Long-term debt, excluding current installments	129,943		144,177		1,657,207	14,234	141,959		2,218
Retirement and severance benefits	88,254		88,620		1,018,621	366	84,142		4,478
Other noncurrent liabilities	16,683		17,767		204,218	1,084	16,497		1,270
Total liabilities	560,783	52.3	580,983	51.6	6,677,966	20,200	563,401	53.8	17,582
Common stock	32,641		32,641		375,184	-	32,641		-
Additional paid-in capital	63,927		64,159		737,460	232	64,137		22
Legal reserve	23,803		24,777		284,793	974	24,271		506
Retained earnings	627,861		626,971		7,206,563	(890)	632,084		(5,113)
Accumulated other comprehensive income (loss)	(230,849)		(202,556)		(2,328,230)	28,293	(264,263)		61,707
Treasury stock	(19,224)		(19,471)		(223,804)	(247)	(19,221)		(250)
Total TDK stockholders' equity	498,159	46.4	526,521	46.8	6,051,966	28,362	469,649	44.8	56,872
Noncontrolling interests	13,887	1.3	17,497	1.6	201,114	3,610	15,033	1.4	2,464
Total equity	512,046	47.7	544,018	48.4	6,253,080	31,972	484,682	46.2	59,336
TOTAL	1,072,829	100.0	1,125,001	100.0	12,931,046	52,172	1,048,083	100.0	76,918

Note:

U.S.\$1=Yen 87, for convenience only.