

About TDK

TDK Corporation was established in 1935 as the world’s first company to commercialize a magnetic material called ferrite. In the ensuing years, TDK has developed and commercialized a host of other materials and products. This drive is based on the company’s founding spirit of “Contribute to culture and industry through creativity.”

Looking ahead, TDK is determined to further refine its materials, process, and evaluation & simulation technologies—its core technologies—aiming to be an Exciting Company, a consummate **e-material solution provider** that delivers with perfect timing products imbuing value that customers want.

On the Cover

The background of the cover of this Annual Report is a powder that consists primarily of barium titanate. Composed of minute particles of no more than 0.5 micrometers, this material is used in the dielectric layers of multilayer ceramic chip capacitors.

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Cautionary Statement About Projections

This Annual Report contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK and its group companies that are not historical facts. These forward-looking statements are based on current forecasts, estimates, assumptions, plans, beliefs and evaluations in light of information available to management at the time this Annual Report was prepared.

In preparing forecasts and estimates, TDK and its group companies have used as their basis, certain assumptions as necessary, in addition to confirmed historical facts. However, due to their nature, there is no guarantee that these statements and assumptions will prove to be accurate in the future. TDK therefore wishes to caution readers that these statements, facts and certain assumptions contained in this earnings release are subject to a number of risks and uncertainties and may prove to be inaccurate.

The electronics markets in which TDK and its group companies operate are highly susceptible to rapid changes. Furthermore, TDK and its group companies operate not only in Japan, but in many other countries. As such, factors that can have significant effects on its results include, but are not limited to, shifts in technology, demand, prices, competition, economic environments and foreign exchange rates.



Not Yet!

There is no question that TDK's results are improving. But it is difficult to say that we are on a path to growth when the recovery was principally the result of two years of structural reforms. But we are determined to achieve more.