

CONSOLIDATED STATEMENTS OF INCOME

TDK Corporation and Subsidiaries
years ended March 31, 2001, 2000 and 1999

	Yen (Millions)			U.S. Dollars (Thousands) (Note 2)
	2001	2000	1999	2001
Revenues:				
Net sales	¥689,911	674,464	676,250	\$5,563,798
Interest and dividends income	5,089	5,227	5,000	41,041
Gain on securities (net of loss) (Note 4)	13,450	1,452	—	108,468
Other income	2,437	3,027	3,541	19,653
Total revenues	710,887	684,170	684,791	5,732,960
Costs and expenses:				
Cost of sales	496,083	475,340	473,760	4,000,669
Selling, general and administrative expenses	141,899	124,517	126,174	1,144,347
Interest expense	490	568	1,177	3,952
Loss on securities (net of gain) (Note 4)	—	—	659	0
Other deductions	7,899	10,331	7,596	63,702
Total costs and expenses	646,371	610,756	609,366	5,212,670
Income before income taxes	64,516	73,414	75,425	520,290
Income taxes (Note 7)	19,792	22,245	28,745	159,613
Income before minority interests	44,724	51,169	46,680	360,677
Minority interests	741	439	335	5,975
Net income	¥ 43,983	50,730	46,345	\$ 354,702
Yen (except number of common shares outstanding)				
				U.S. Dollars
Amounts per share:				
Basic and diluted net income per share	¥ 330.54	380.89	347.96	\$ 2.67
Weighted average and diluted common shares outstanding in thousands	133,064	133,190	133,190	
Cash dividends paid during the year (Note 9)	¥ 60.00	65.00	60.00	\$ 0.48

See accompanying notes to consolidated financial statements.