

# consolidated balance sheets

TDK Corporation and Subsidiaries  
March 31, 2000 and 1999

annual report 2000 e-material solution provider TDK Corporation

	Yen (Millions)		U.S. Dollars (Thousands) (Note 2)
	2000	1999	2000
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents . . . . .	¥174,519	200,119	\$1,646,405
Marketable securities (Note 4) . . . . .	6,519	4,720	61,500
Trade receivables:			
Notes . . . . .	12,443	12,289	117,387
Accounts . . . . .	153,050	140,442	1,443,868
Allowance for doubtful receivables . . . . .	(2,945)	(3,149)	(27,783)
Net trade receivables . . . . .	162,548	149,582	1,533,472
Inventories (Note 5) . . . . .	84,839	81,456	800,368
Prepaid expenses and other current assets (Notes 7 and 8) . . . . .	27,341	24,982	257,934
Total current assets . . . . .	455,766	460,859	4,299,679
Investments and advances (Notes 4 and 11) . . . . .	53,651	38,942	506,142
<b>Property, plant, and equipment, at cost:</b>			
Land . . . . .	21,161	21,188	199,632
Buildings . . . . .	161,280	151,435	1,521,509
Machinery and equipment . . . . .	450,457	426,487	4,249,594
Construction in progress . . . . .	20,042	17,338	189,076
	652,940	616,448	6,159,811
Less accumulated depreciation . . . . .	418,666	405,765	3,949,679
Net property, plant, and equipment . . . . .	234,274	210,683	2,210,132
Other assets (Notes 7 and 8) . . . . .	24,791	29,696	233,877
	¥768,482	740,180	\$7,249,830

See accompanying notes to consolidated financial statements.

LIABILITIES AND STOCKHOLDERS' EQUITY	Yen (Millions)		U.S. Dollars (Thousands) (Note 2)
	2000	1999	2000
<b>Current liabilities:</b>			
Short-term debt (Note 6) . . . . .	¥ 1,417	2,327	\$ 13,368
Current installments of long-term debt (Note 6) . . . . .	516	1,490	4,868
Trade payables:			
Notes . . . . .	722	691	6,811
Accounts . . . . .	70,054	56,543	660,887
Accrued salaries and wages . . . . .	12,559	11,873	118,481
Other accrued expenses . . . . .	15,145	14,914	142,878
Income taxes (Note 7) . . . . .	14,727	12,448	138,934
Other current liabilities (Note 7) . . . . .	29,791	28,823	281,047
Total current liabilities . . . . .	144,931	129,109	1,367,274
<b>Long-term debt, excluding current installments (Note 6) . . . . .</b>	<b>46</b>	<b>1,787</b>	<b>434</b>
<b>Retirement and severance benefits (Notes 7 and 8) . . . . .</b>	<b>56,845</b>	<b>73,848</b>	<b>536,274</b>
<b>Deferred income taxes (Note 7) . . . . .</b>	<b>416</b>	<b>779</b>	<b>3,924</b>
Total liabilities . . . . .	202,238	205,523	1,907,906
<b>Minority interests . . . . .</b>	<b>2,750</b>	<b>2,546</b>	<b>25,943</b>
<b>Stockholders' equity (Note 4):</b>			
Common stock of ¥50 (\$0.47) par value—			
Authorized 480,000,000 shares;			
Issued 133,189,659 shares in 2000 and 1999 . . . . .	32,641	32,641	307,934
Additional paid-in capital . . . . .	63,051	63,051	594,821
Legal reserve (Note 9) . . . . .	13,302	12,674	125,491
Retained earnings (Note 9) . . . . .	519,256	477,812	4,898,641
Accumulated other comprehensive income (loss) (Notes 7, 8 and 10) . . .	(64,756)	(54,067)	(610,906)
Total stockholders' equity . . . . .	563,494	532,111	5,315,981
<b>Commitments and contingent liabilities (Note 12)</b>			
	<b>¥768,482</b>	<b>740,180</b>	<b>\$7,249,830</b>