

financial highlights

annual report 2000 e-material solution provider TDK Corporation

Yen in millions and U.S. dollars in thousands, except per share amounts

Years ended March 31

	2000	1999	2000	Change (%)
Operating Results				
Net sales	¥674,464	¥676,250	\$6,362,868	(0.3)
Electronic materials	174,897	155,287	1,649,972	12.6
Electronic devices	129,025	120,113	1,217,217	7.4
Recording devices	200,748	209,544	1,893,849	(4.2)
Semiconductors and others	27,305	28,543	257,594	(4.3)
Electronic materials and components	531,975	513,487	5,018,632	3.6
Recording media	142,489	162,763	1,344,236	(12.5)
(Overseas sales)	442,525	442,908	4,174,764	(0.1)
Net income	50,730	46,007	478,585	10.3
Net income per share (basic and diluted)	380.89	345.42	3.59	
Cash dividends per share	65.00	60.00	0.61	
Financial Position				
Total assets	¥768,482	¥740,180	\$7,249,830	3.8
Stockholders' equity	563,494	532,111	5,315,981	5.9
Long-term debt, excluding current installments	46	1,787	434	(97.4)
Performance Indicators				
Overseas production/net sales	56.8	57.0		
Gross profit margin	29.5	29.9		
Return on equity	9.3	8.7		
Price-earnings ratio	36.7	27.8		

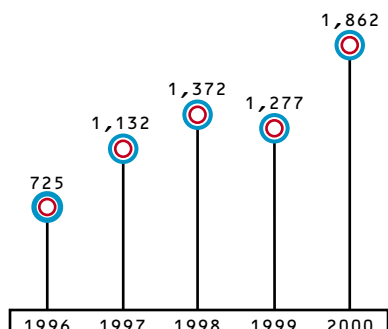
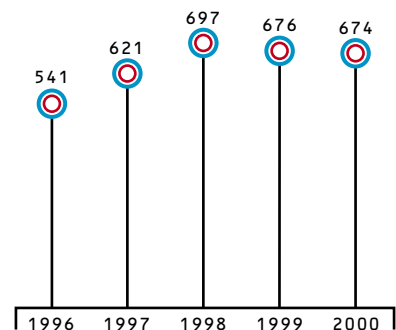
Notes: 1. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥106=US\$1.

2. The Company has not applied accounting principles generally accepted in the United States of America (U.S. GAAP) in accounting for investments in certain debt and equity securities. Total assets and stockholders' equity, in accordance with U.S. GAAP, were ¥775,992 million (\$7,320,679,000) and ¥571,013 million (\$5,386,915,000) as of March 31, 2000, and ¥743,512 million and ¥535,398 million as of March 31, 1999, respectively.

3. Effective from the fiscal year ended March 31, 2000, TDK has adopted a revised presentation for sector information and renamed two sectors within the electronic materials and components segment. Sales of the previous fiscal year have been restated accordingly. The effect of this change for the previous fiscal year is not material.

4. Effective from the fiscal year ended March 31, 2000, certain products that had been included in the semiconductors and others sector are now included in the recording media segment. Sales in the previous fiscal year have been restated accordingly. The effect of this change for the previous fiscal year is not material.

net sales
yen in billions



market value
yen in billions