

Consolidated Results of FY March, 2012
Consolidated 4Q Results of FY March, 2012

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About the change of reporting segment

TDK newly has three reporting segments: “Passive Components” and “Magnetic Application Products” and “Film Application Products”, as well as “Other”, which includes products not included in these three reporting segments.

Previous segment

Previous Classification	Constituent Main Business
Passive Components	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets, Recording media
Other	Energy devices (rechargeable batteries), Mechatronics (production equipments), other

Reporting segment

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Other

New segment

New Classification	Constituent Main Business
Passive Components*	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets
Film Application Products	Energy devices (rechargeable batteries), Applied films (former recording media)
Other	Mechatronics (production equipments), other

Reporting segment

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Other

Recording media, which belonged to the Magnetic Application Products Segment, has been renamed applied films due to the termination of some products and acquisition of a battery separators business, which has resulted in the main products being functional film products. This is now shown as a new reporting segment Film Application Products effective from fiscal 2012, and also includes energy devices which have similar core technologies and markets. Energy devices previously belonged to Other.

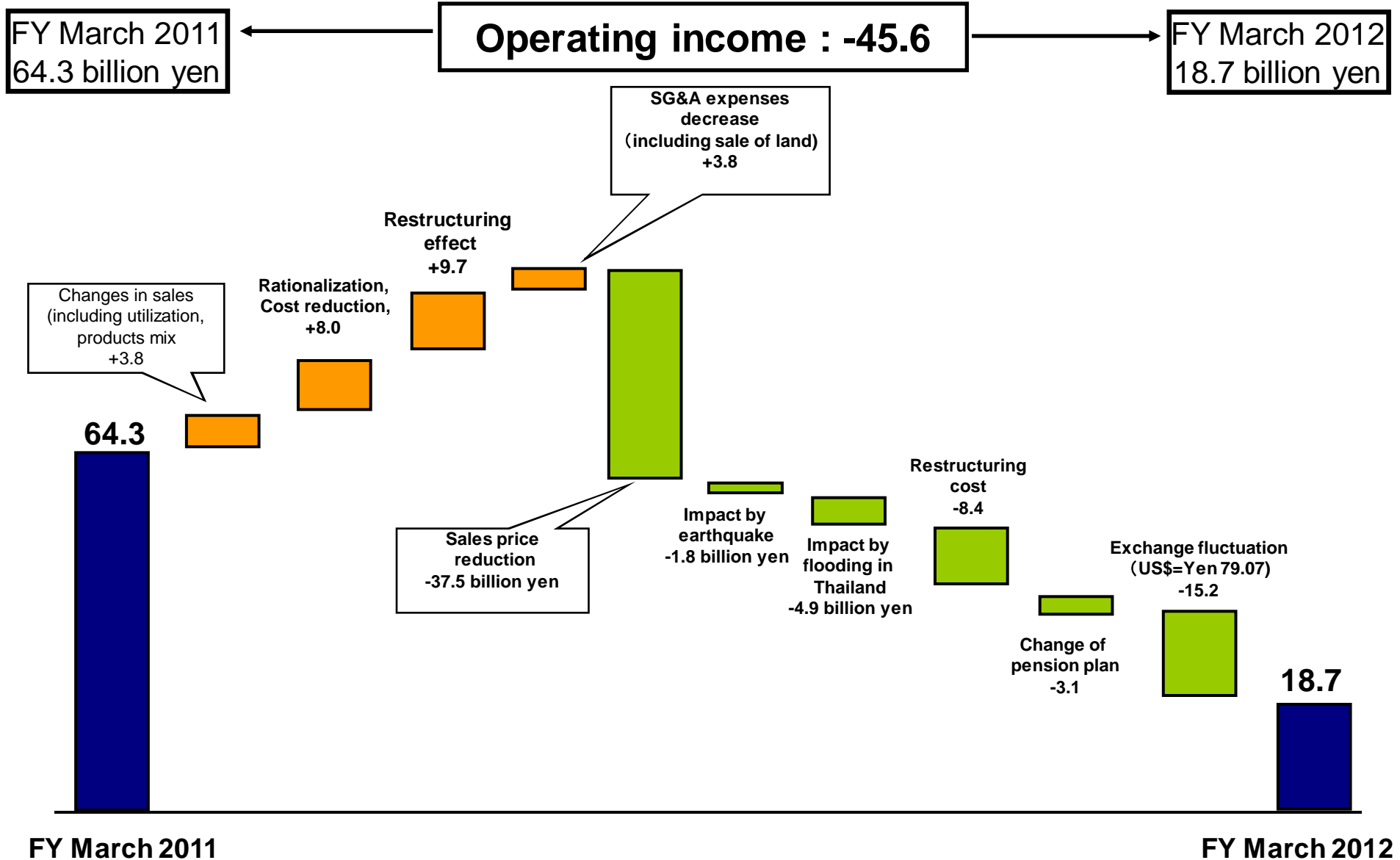
Results of FY March 2012 by segment



		FY March 2011 Full Year Results		FY March 2012 Full Year Results		Change	
		Yen billion	%	Yen billion	%	Yen billion	%
Net Sales	Capacitors	145.4	16.7	132.4	16.3	(13.0)	-9.0
	Inductive devices	130.2	14.9	121.2	14.9	(9.0)	-6.9
	Other Passive Components	150.0	17.2	128.0	15.7	(21.9)	-14.6
	Passive Components	425.5	48.8	381.6	46.9	(44.0)	-10.3
	Recording devices	257.5	29.5	208.7	25.6	(48.8)	-18.9
	Other Magnetic Application Products	99.0	11.4	107.7	13.2	8.7	8.8
	Magnetic Application Products	356.5	40.9	316.4	38.8	(40.1)	-11.2
	Applied Film Products	58.6	6.7	92.7	11.4	34.1	58.2
	Other	31.3	3.6	23.8	2.9	(7.5)	-24.1
Total		871.9	100.0	814.5	100.0	(57.4)	-6.6
Operating Income	Passive Components	24.5	5.8	-6.6	-1.7	(31.1)	-
	Magnetic Application Products	51.4	14.4	39.0	12.3	(12.4)	-24.1
	Applied Film Products	1.2	2.1	6.3	6.7	5.0	416.5
	Other	0.5	1.6	-4.8	-20.3	(5.3)	-
	Sub total	77.6		33.8		(43.8)	-56.4
	Corporate and eliminations	-13.3		-15.1		(1.8)	
Total		64.3	7.4	18.7	2.3	(45.6)	-70.9

※Discontinued operation (Display business) were deducted in above results

Breakdown of Operating Income Changes



Financial position



(JPY billion)	March End, 2011	March End, 2012	Change
Total Asset	1,060.9	1,072.8	12.0
Total Liability	521.1	560.8	39.7
Interest-bearing Debt	245.0	272.8	27.8
Stockholders's Equity	534.3	498.2	-36.1
(comprehensive income)	-218.0	-230.8	-12.9
Stockholders's Equity ratio	50.4%	46.4%	-4.0pt

Segment Information (4Q of FY2011 vs. 4Q of FY2012, 3Q vs. 4Q)



JPY billion		4Q results of FY March 2011 Jan 1- Mar 31, 2011 (A)	3Q results of FY March 2012 Oct 1- Dec 31, 2011 (B)	4Q results of FY March 2012 Jan 1- Mar 31, 2012 (C)	YoY Change (C)-(A)		QoQ Change (C)-(B)	
					JPY billion	%	JPY billion	%
Net Sales	Capacitor	34.5	30.6	31.6	(2.9)	-8.4	1.0	3.3
	Inductive Device	31.9	28.6	28.4	(3.5)	-11.0	(0.2)	-0.7
	Other Passive Comp	38.6	30.4	30.5	(8.1)	-21.0	0.1	0.3
	Passive Components	105.0	89.5	90.5	(14.5)	-13.8	1.0	1.1
	Recording Divices	57.5	42.0	58.2	0.7	1.2	16.2	38.6
	Other Magnetic Application Products	24.4	26.0	29.7	5.3	21.7	3.7	14.2
	Magnetic Application Products	81.9	68.0	87.8	5.9	7.2	19.8	29.1
	Film application Products	17.2	28.2	24.2	7.0	40.7	(4.0)	-14.2
	Other	8.9	5.7	4.6	(4.3)	-48.3	(1.1)	-19.3
	Total	213.0	191.3	207.0	(6.0)	-2.8	15.7	8.2
Operating Income	Passive Components	4.8	1.5	-13.2	(18.0)	-	(14.7)	-
	Magnetic Application Products	9.1	7.0	14.0	4.9	53.8	7.0	100.0
	Film application Products	-0.6	2.9	-0.5	0.1	-	(3.4)	-
	other	-0.4	-0.7	-2.6	(2.2)	-	(1.9)	-
	Sub total	12.9	10.7	-2.3	(15.2)	-	(13.0)	-
	Corporate and Eliminations	-3.2	-3.4	-0.9	2.3	-	2.5	-
	Total	9.8	7.4	-3.2	(13.0)	-	(10.6)	-
Operating Income margin		4.6%	3.9%	-1.5%	(5.7pt)		(5.0pt)	
Ex- rate	US\$	82.31	77.35	79.27				
	EURO	112.66	104.30	103.94				

※Discontinued operation (Display business) were deducted in above results

Each restructuring measure proceeding as planned

Item	Current status
Production site	Announced reorganization of 7 plants out of total 19 plants located in Tohoku region
Number of employees	Changes in number of employees in TDK worldwide End of September in 2011: 88,449 End of December in 2011 : 82,912 End of March in 2012 : 79,175 decreased by 9,274
Unprofitable business or products	Sale of Organic EL display business (completed by April 1 st in 2012)
Unemployed assets	In 3Q: Already sold unemployed assets (posted sales gain of 4.0 billion yen at OP level) In 4Q: Already sold unemployed assets (posted sales gain of 2.7 billion yen at OP level)

Restructuring measures –current status-

JPY billion		Announced on January 31 in 2012	Announcement on April 27 in 2012
Restructuring cost	FY March 2012	<ul style="list-style-type: none"> • First half results : 1.5 • Second half results : 12.3 • Full year projections : 13.8 	<ul style="list-style-type: none"> • First half results : 1.5 • Second half results : 11.5 • Full year projections : 13.0
	FY March 2013	<ul style="list-style-type: none"> • Full year projections : 5.0 	<ul style="list-style-type: none"> • Full year projections : 5.0
	Total	18.8	18.0
Effect (results and projections)	FY March 2012	<ul style="list-style-type: none"> • Projected effect in second half : 13.5 ※7.0+6.5(gain on sale of land) 	<ul style="list-style-type: none"> • Effect in second half : 16.9 ※10.2+6.7(gain on sales of land)
	FY March 2013	<ul style="list-style-type: none"> • Full year projections : 22.0 (in comparison with results of FY March 2012) 	<ul style="list-style-type: none"> • Full year projections : 16.5 (in comparison with results of FY March 2012)
	Total	35.5	33.4

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