

Corporate

TDK achieves verification of net-zero targets by the Science Based Targets initiative (SBTi)

- The international SBTi has verified TDK greenhouse gas reduction targets as science-based
- Targets are set for both direct emissions and emissions from the entire value chain
- Long-term targets support the ultimate goal of achieving net zero emissions by 2050

March 13, 2025

TDK Corporation (TSE: 6762) announces that its greenhouse gas (GHG) emissions net-zero targets are now verified by the Science Based Targets initiative (SBTi). SBTi recognizes that TDK's long-term targets align with the objective of limiting the global temperature rise to 1.5 °C above pre-industrial levels, consistent with the Paris Agreement (date of verification by SBTi: February 3, 2025).

The following TDK net-zero (long-term) targets have been approved:

- Target 1: Reducing absolute scope 1 and 2 GHG emissions by 90% within fiscal 2050 from a fiscal 2021 base year
- Target 2: Reducing absolute scope 3 GHG emissions by 90% within fiscal 2050 from a fiscal 2021 base year

The approval of TDK's long-term net-zero targets follows the prior approval of <u>its near-term targets</u> in June 2024. As part of the company's efforts to achieve a net-zero target, TDK has introduced renewable energy sources into its operations.

Since July 2023, all manufacturing sites in Japan have operated with 100% electricity from renewable energy sources. TDK achieved the target of increasing the use of electricity from renewable energy sources to 50% across the entire group by fiscal 2025 in fiscal 2023, two years ahead of schedule. TDK will continue to aim to convert 100% electricity from renewable energy sources for the entire group by fiscal 2050.

Based on the SBT certification, TDK plans to further reduce GHG emissions and encourage its suppliers to set GHG emission reduction targets, thereby reducing GHG emissions throughout its supply chain and contributing to a sustainable future.

Glossary

• SBTi (Science Based Targets initiative): Established in 2015 by four organizations: CDP, the United Nations Global Compact, World Resources Institute (WRI), and the Worldwide Fund for Nature (WWF). It defines and promotes best practices in science-based target and setting and independently assesses companies' targets. https://sciencebasedtargets.org/



About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately "Attracting Tomorrow." It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2024, TDK posted total sales of USD 14.6 billion and employed about 101,000 people worldwide.

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