

Corporate TDK announces AI venture TDK SensEI Pte. Ltd to advance industrial machine health through edge AI and sensor fusion

- TDK Corporation to form new corporate legal entity, TDK SensEl Pte. Ltd ("TDK SensEl").
- TDK SensEI (<u>sensor edge intelligence</u>) will be formed through a combination of internal TDK assets, platforms, and technologies.
- SensEI appoints a new CEO from outside of TDK, Sandeep Pandya, an entrepreneurial C-level leader with a history of developing teams, products, and new markets leveraging artificial intelligence (AI)/deep tech domains.

July 30, 2024

TDK Corporation (TSE:6762) announces the formation of a new corporate legal entity, TDK SensEI to address the growing market of the intersection of artificial intelligence (AI) and sensor fusion at the edge. The name SensEI is derived from the use of the phrase "<u>sensor edge intelligence</u>." The organization will focus on Industry 4.0 solutions as the segment expands further into machine and production health. TDK SensEI is a global organization, headquartered in Singapore, accelerating transformation for a sustainable future with a significant capital infusion from TDK.

Building on TDK's 85 years of experience commercializing magnetic and electronic materials, SensEI's strategy will be to create Industry 4.0 solutions combining multiple TDK assets with technologies from TDK production-released solutions (sensors, batteries, and passive component platforms). The platform will tie in new and existing TDK software/edge AI with TDK hardware solutions such as motion, magnetic, microphone, current, temperature and battery/energy harvesting sensor solutions and directly target manufacturing, heavy industry, and renewable energy markets.

Sandeep Pandya has been recruited from outside of TDK to lead TDK SensEI as Chief Executive Officer (CEO). Pandya is an entrepreneurial C-level leader with a successful record of developing teams, products, and new markets across technologies and industries. His focus in recent years has been on building early-stage ventures with artificial intelligence (AI)/deep tech foundations. Pandya serves on several early-stage venture and non-profit boards. Sandeep earned an MBA from Northwestern University's J.L. Kellogg Graduate School of Management, and BS and MS degrees in Computer Science from the University of Illinois at Urbana-Champaign.

"In industrial operations, the need for a fully integrated platform fusing multiple sensors and AI technologies at the edge is becoming essential in maintaining production uptime," said Sandeep Pandya, CEO, TDK SensEI. "The promise of Industry 4.0 will be realized by those companies who lead in the commercialization of these solutions, which is why I'm excited to lead and grow this entity for TDK."

"We believe that manufacturers are struggling to process real-time data streams from their machines, which is limiting the ability to maximize and optimize production capacity. Functionality is shifting away from central cloud services to local, distributed edge locations. These edge computing platforms classify and reason about machine data before elevating it to operations teams for further analysis" stated Noboru Saito, President, and CEO of TDK Corporation. "We believe that SensEl will create a new cutting-edge platform using TDK's emergent AI expertise and simplify the deployment of multi-class ML anomaly detection models in the short run and create long term AI solutions to accelerate the evolution of technology and the transformation of society, contributing to the realization of a sustainable future."



More information on TDK SensEI can be found at <u>www.sensei.tdk.com</u>. Additional information about TDK can be found at <u>www.tdk.com</u>.

Overview of the new company

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(1)	Company name	TDK SensEl Pte. Ltd				
(2)	Head office location	Singapore				
(3)	Representative	Mr. Sandeep Pandya, CEO				
(4) Overview of main businesses		Focus on combining internal TDK assets, platforms, and technologies to address the growing market of the intersection of artificial intelligence (AI) and sensor fusion at the edge.				
(5)	Shareholder ratio	TDK Corporation:100%				
(6)	Date of establishment	July 8, 2024				

About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately "Attracting Tomorrow." It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2024, TDK posted total sales of USD 14.6 billion and employed about 101,000 people worldwide.

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